

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HUAJIN INTERNATIONAL HOLDINGS LIMITED**

**华津国际控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2738)**

### **BUSINESS UPDATE**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Huajin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business update of the Group.

The Group's existing production plant located in Gujing Town, Xinhui District, Jiangmen City, Guangdong Province, the People's Republic of China (the “**PRC**”) has been developed into Huajin Metal Industrial Park. Huajin Metal Industrial Park is close to the coastal area of Yinzhou Lake\* (銀洲湖). Yinzhou Lake\* (銀洲湖) is situated at the confluence of Xi River\* (西江) and Tan River\* (潭江) in the southwestern area of the Pearl River Delta of the PRC. With reference to the local government plan and the support from the government, Huajin terminal (“**Huajin Terminal**”) with the construction of three pier berths will be built near to the coast of Huajin Metal Industrial Park. The Group will build, operate and manage three berths with a maximum docking capacity of 30,000 deadweight tons for the Group's own use and external operations. The terminals' coastline is approximately 650 metres.

The Group has recently completed the construction works for the berth no. 3 of Huajin Terminal. The Board is pleased to announce that, on 23 January 2024, the Group has obtained the licence for port operations (港口經營許可證) issued by Jiangmen Xinhui District Transportation Bureau\* (江門市新會區交通運輸局) for berth no. 3 of Huajin Terminal in compliance with relevant laws and regulations. The period of validity of the licence for port operations is 3 years. The Group has the necessary facilities, equipment and professionals for terminal business.

At present, the ferrous resources transported by major steel mills from northern China downstream to Guangdong Province are mainly through the shipment by sea. As most of the ports near the steel distribution centres in southern China can only facilitate with a maximum docking capacity of less than 5,000 deadweight tons, major steel mills in northern China deliver the steel raw materials to the ports in Guangzhou via 10,000-ton vessels and transshipment to the ports near the steel distribution centres in southern China. With the commencement of the Group's terminal business, the Board believes that the steel raw materials from the major steel mills in northern China can be delivered directly to Huajin terminal, in the southwestern area of the Pearl River Delta of the PRC, via water transportation route by effectively reducing the transfer time and cost.

The cold-rolled and galvanized steel processing service business will continue to be the principal business providing a stable source of income to the Group. With our broad and diversified customer base, the Board believes that the terminal business will help broaden the income source of the Group with the saving of the transportation costs and time, and boosting distribution and warehousing.

The Board is also pleased to announce that the berth no. 3 of Huajin Terminal will host its kick-off ceremony on 25 January 2024 to welcome the first cargo ship to enter the port.

By order of the Board  
**Huajin International Holdings Limited**  
**Xu Songqing**  
*Chairman*

Hong Kong, 24 January 2024

*As at the date of this announcement, the Board is comprised of Mr. Xu Songqing (Chairman), Mr. Xu Jianhong (Vice Chairman), Mr. Luo Canwen (Chief Executive Officer) and Mr. Xu Songman as executive Directors and Mr. Goh Choo Hwee, Mr. Ou Qiyuan and Mr. Suen To Wai as independent non-executive Directors.*

*\* for identification purpose only*