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La Chapelle 新疆拉夏貝爾服飾股份有限公司 Xinjiang La Chapelle Fashion Co., Ltd.

(formerly known as "Shanghai La Chapelle Fashion Co., Ltd. (上海拉夏貝爾服飾股份有限公司)") (a joint stock company incorporated in the People's Republic of China with limited liability) (Stock code: 06116)

UPDATE ANNOUNCEMENT OF THE ADMINISTRATOR IN RELATION TO THE JUDICIAL AUCTION OF THE ASSETS OF A FORMER WHOLLY-OWNED SUBSIDIARY

This announcement is made by the administrator of Xinjiang La Chapelle Fashion Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2), Rule 13.10B and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the overseas regulatory announcement of the Company dated 8 December 2020 in relation to asset freezes and accumulated litigation involving the Group, the announcement of the Company dated 9 May 2022 in relation to the petition for liquidation of a wholly-owned subsidiary by its creditor, the update announcement of the Company dated 11 July 2022 in relation to the petition for liquidation of a wholly-owned subsidiary by its creditor and the announcement of the administrator of the Company dated 11 December 2023 in relation to the judicial auction of the assets of a former wholly-owned subsidiary.

Reference is made to the overseas regulatory announcement of the Company dated 22 June 2018, the announcement of the Company dated 8 February 2021 in relation to Receipt of Debt Transfer Notice and Debt Collection Notice, the announcement of the Company dated 16 December 2022 in relation to litigation involving the Company and its wholly-owned subsidiaries, the update announcement of the Company dated 1 February 2023 in relation to new accumulated litigation and asset freezes and accumulated litigation involving the Company dated 1 March 2023 in relation to litigation involving the Company dated 1 March 2023 in relation to litigation involving the Company and its subsidiaries, the announcement of the administrator of the Company dated 1 March 2023 in relation to litigation involving the Company and its wholly-owned subsidiaries and the update announcement of the administrator of the administrator in relation to litigation involving the Company and its wholly-owned subsidiaries and the update announcement of litigation involving the Company and its wholly-owned subsidiaries and the update announcement of the administrator in relation to litigation involving the company and its wholly-owned subsidiaries and the update announcement of the administrator in relation to litigation involving the company and its wholly-owned subsidiaries (the above-mentioned announcements are collectively refer to as the "Announcements").

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

I. OVERVIEW OF THE JUDICIAL AUCTION

The Company disclosed the announcement of the administrator in relation to the judicial auction of the assets of a former wholly-owned subsidiary, which disclosed that the industrial property and office and electronic equipment at No. 58 Tanzhu Road, Minhang District, Shanghai, the PRC* (中國上海市閔行區潭竹路58號) held by Shanghai Weile, a former wholly-owned subsidiary of the Company, would be put up for public auction on the judicial auction online platform of Taobao.com from 10:00 a.m. on 23 January 2024 to 10:00 a.m. on 24 January 2024.

II. THE UPDATE ON THE JUDICIAL AUCTION

The judicial auction has been conducted as scheduled. According to the auction results as displayed on the webpage of the judicial auction online platform of Taobao.com, as at the conclusion of the auction, no bids had been placed, and the judicial auction has failed to find any buyers.

III. OTHER RELEVANT INFORMATION AND RISK WARNING

As at the date of this announcement, the judicial auction has failed to find any buyers. The Company will pay close attention to subsequent developments and will comply with its information disclosure obligations in a timely manner in accordance with the relevant laws and regulations.

IV. CONTINUED SUSPENSION OF TRADING

At the request of the Company, following the designation of the administrator of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 7 February 2023, and will remain suspended until further notice. The Company will publish further announcement(s) to inform the shareholders and potential investors of any material developments in connection with the suspension of trading as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Administrator of Xinjiang La Chapelle Fashion Co., Ltd.

Shanghai, the People's Republic of China 24 January 2024

As of the date of this announcement, the executive directors of the Company are Mr. Zhao Jinwen, Ms. Zhang Ying and Mr. Zhu Fengwei, the non-executive director of the Company is Ms. Wang Yan, the independent non-executive directors of the Company are Mr. Xing Jiangze, Ms. Chow Yue Hwa Jade and Ms. Yang Linyan.

* For identification purpose only