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## **HOPE EDUCATION GROUP CO., LTD.**

### **希望教育集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1765)**

#### **(1) REDESIGNATION OF DIRECTOR; AND (2) APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Hope Education Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes in the composition of the Board.

#### **REDESIGNATION OF DIRECTOR**

The Board is pleased to announce that Mr. Li Tao (“**Mr. Li**”) has been re-designated from an executive Director to a non-executive Director and has been appointed as a member of the audit committee of the Board (the “**Audit Committee**”) with effect from 24 January 2024 (the “**Redesignation**”). Mr. Li has been appointed as an executive Director since March 2017.

The biographical details of Mr. Li are set out as follows:

Mr. Li, aged 53, obtained a master’s degree in business administration from China Europe International Business School in August 2018.

Mr. Li served as an executive Director from 13 March 2017 to January 2024, a director of the investment and development department of Sichuan Hope Education Industry Group Limited (四川希望教育產業集團有限公司) (the “**Sichuan Hope Education**”, formerly known as Sichuan Mayflower Investment Company Limited (四川五月花投資有限公司)), from December 2010 to 2012, an executive president of Sichuan Hope Education from 2012 to 2018, the chief strategy officer of the Company from February 2018 to March 2021 and the chairman of Dingli Corp., Ltd. (珠海世紀鼎利科技股份有限公司) (a

company listed on Shenzhen Stock Exchange, stock code: 300050) since March 2021. Mr. Li was the general manager of Chengdu Hanwang Technology Co., Ltd. (成都漢王科技有限公司) from 1995 to December 2010.

Mr. Li has entered into a new service contract with the Company for a term of three years commencing on 24 January 2024, and will be subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the articles of association of the Company and other applicable regulations and laws, until either Mr. Li or the Company issues a notice in writing to the other party or pursuant to other terms in the service contract for termination of service. The appointment of Mr. Li is also subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Pursuant to the service contract, Mr. Li is entitled to a director’s fee of HK\$480,000 per annum for his service as a non-executive Director, which was determined with reference to his duties and responsibilities with the Company, the remuneration policy of the Company and the prevailing market conditions. The remuneration of Mr. Li was determined by the Board with the recommendation of the remuneration committee of the Company.

As at the date of this announcement, after making all reasonable enquiries by the Board and save as disclosed above, Mr. Li has confirmed that he (i) is not related to any other Director, senior management of the Company, substantial or controlling Shareholders; (ii) did not hold any directorship in other public companies with securities listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any interest in the shares and underlying shares of the Company within the meaning as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) save for holding 5,697,167 shares of the Company, representing an interest of 0.07% of the issued share capital of the Company; (iv) does not hold any other positions in the Company or other members of the Group; and (v) does not have other material appointments or professional qualifications.

Save as disclosed above and as at the date of this announcement, in relation to the appointment of Mr. Li, there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules; and there is no other matter that should be brought to the attention of the Shareholders.

## APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Huang Zhongcai (“**Mr. Huang**”) has been appointed as an executive Director and a member of the Strategy and Development Committee with effect from 24 January 2024.

The brief biographical details of Mr. Huang are set out below:

Mr. Huang, aged 38, graduated from Sichuan Agriculture University (四川農業大學) with a bachelor’s degree in finance management in June 2007. Mr. Huang obtained the title of associate professor in economics from Southwest Jiaotong University Hope College in December 2021.

Mr. Huang has served as the vice president of the Company since November 2018, and the joint company secretary of the Company since March 2018. Mr. Huang has also served as a vice president of Sichuan Hope Education, since July 2014.

From December 2012 to July 2014, Mr. Huang served as head of the finance department at Chengdu Mayflower Advanced Technical School (成都五月花高級技工學校) (formerly known as Chengdu Mayflower Computer Science Professional College (成都五月花計算機專業學校)). Mr. Huang worked at E’mei Shan E’mei Chun Spirits Co., Ltd. (峨眉山峨眉春酒業有限公司) as the general manager from 2011 to 2012. He has also worked at Sichuan Xian Zhi Zhu Jian Tea Sales Co., Ltd. (四川省仙芝竹尖茶葉銷售有限公司) as a manager, responsible for finance operation.

The Company has entered into a service contract with Mr. Huang for a term of three years commencing on 24 January 2024, and will be subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the Listing Rules, the articles of association of the Company and other applicable regulations and laws, until either Mr. Huang or the Company issues a notice in writing to the other party or pursuant to other terms in the service contract for termination of service. Pursuant to the service contract between Mr. Huang and the Company, Mr. Huang has agreed not to receive any remuneration in respect of his service as an executive Director of the Group (subject to any share options that the Company may grant to him).

As at the date of this announcement, after making all reasonable enquiries by the Board and save as disclosed above, Mr. Huang has confirmed that he (i) is not related to any other Director, senior management of the Company, substantial or controlling Shareholders; (ii) did not hold any directorship in other public companies with securities listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any interest in the shares and underlying shares of the Company within the meaning as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) save for his interest in 16,697,702 share options of the Company; (iv) does not hold any other positions in the Company or other members of the Group; and (v) does not have other material appointments or professional qualifications.

Save as disclosed above and as at the date of this announcement, in relation to the appointment of Mr. Huang, there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules; and there is no other matter that should be brought to the attention of the Shareholders.

By Order of the Board  
**Hope Education Group Co., Ltd.**  
**Zhang Bing**  
*Chairman*

Hong Kong, 24 January 2024

*As at the date of this announcement, the Board comprises Mr. Xu Changjun, Mr. Wang Huiwu and Mr. Huang Zhongcai as executive Directors; Mr. Tang Jianyuan, Mr. Li Tao and Mr. Zhang Bing as non-executive Directors; and Mr. Zhang Jin, Mr. Liu Zhonghui and Mr. Xiang Chuan as independent non-executive Directors.*