

25 January 2024

The Board of Directors  
Many Idea Cloud Holdings Limited  
Ogier Global (Cayman) Limited  
89 Nexus Way, Camana Bay  
Grand Cayman, KY1-9009  
Cayman Islands

Dear Sirs and Mesdames,

**(1) PROPOSED OPEN OFFER ON THE BASIS OF  
ONE (1) OFFER SHARE FOR EVERY TWO (2) EXISTING SHARES  
HELD ON THE RECORD DATE;  
(2) CONNECTED TRANSACTION IN RELATION TO THE  
UNDERWRITING AGREEMENT; AND  
(3) APPLICATION FOR WHITEWASH WAIVER**

We refer to the circular issued by Many Idea Cloud Holdings Limited (the “Company”) on 25 January 2024 (the “Circular”) in relation to the captioned matter. Capitalised terms used herein should have the same meanings as those defined in the Circular.

We hereby consent and confirm that we have not withdrawn our consent to the issue of the Circular with references of our name in the Circular in the form and context in which they are included.

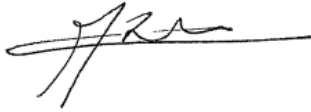
We also confirm that as at the Latest Practicable Date:

- (i) we were not beneficially interested in the share capital of any member of the Group or had any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for any securities in any member of the Group;
- (ii) we did not have any interest, either directly or indirectly, in the assets which have been acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group, since 31 December 2022, being the date to which the latest published audited consolidated financial statements of the Group were made up.

Yours faithfully,

For and on behalf of

**SPDB International Capital Limited**



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Karlson Chan

Managing Director



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The Board of Directors  
Many Idea Cloud Holdings Limited  
89 Nexus Way, Camana Bay  
Grand Cayman, KY1-9009  
Cayman Islands

25 January 2024  
Our ref: 081672/RI1123/ 2501

Dear Sirs

**MANY IDEA CLOUD HOLDINGS LIMITED (THE “COMPANY”)  
CONSENT LETTER**

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We refer to the circular of the Company dated 25 January 2024 (the “Circular”) in connection with the proposed open offer on the basis of one offer share for every two existing shares held on the record date, a copy of which is attached and initialled by us on its front cover for the purpose of identification.

We hereby consent to the inclusion of our accountants’ report dated 25 January 2024 on the unaudited pro forma financial information as at 30 June 2023 in the Circular, and the references to our name in the form and context in which they are included.

We also hereby consent to a copy of this letter and the above-named document being published on the relevant websites as described in the section headed “15. DOCUMENTS ON DISPLAY” in Appendix III to the Circular.

Yours faithfully  
BDO Limited

PTC / RCW / rt

Enc

The Board of Directors  
Many Idea Cloud Holdings Limited  
Ogier Global (Cayman) Limited  
89 Nexus Way, Camana Bay  
Grand Cayman, KY1-9009  
Cayman Islands

25 January 2024

Dear Sirs,

**Re: Many Idea Cloud Holdings Limited (the “Company”) –  
(1) Proposed open offer on the basis of one (1) offer share for every two (2) existing shares held on the record date; (2) connected transaction in relation to the underwriting agreement; and (3) application for whitewash waiver (collectively, the “Transactions”)**

We refer to the circular of the Company dated 25 January 2024 (the “**Circular**”) in connection with the Transactions. Capitalised terms used in this letter shall have the same meaning as those defined in the Circular unless otherwise specified.

We hereby give our consent, and confirm that we have not withdrawn our written consent, to the issue of the Circular with the inclusion of our letter or opinion addressed to the Independent Board Committee and the Independent Shareholders (the “**IFA Letter**”) and references to our name in the form and context in which it appears in the Circular.

We also confirm that as at the Latest Practicable Date, we (i) did not have any shareholding, directly or indirectly, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and (ii) did not have any direct or indirect interest in any assets which have been, since 31 December 2022 (being the date to which the latest published audited consolidated financial statements of the Group were made up), acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group.

We hereby consent to this letter and the IFA Letter being made available for public inspection as described in the Circular.

Yours faithfully,  
For and on behalf of  
**Rainbow Capital (HK) Limited**



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Larry Choi  
Managing Director