CHEERWIN

Cheerwin Group Limited
朝雲集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6601)

VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING BY CHAIRMAN

This announcement is made by Cheerwin Group Limited (the "**Company**") on a voluntary basis.

The board (the "**Board**") of directors (the "**Directors**") of the Company was informed that on 24 January 2024, Ms. Chen Danxia ("**Ms. Chen**"), the Chairman and an executive Director of the Company, acquired an aggregate of 300,000 shares of the Company in the open market at a total consideration of approximately HK$0.41 million, representing approximately 0.022% of the total issued shares of the Company as at the date of this announcement (the "**Acquisition**"). Immediately following the Acquisition, Ms. Chen holds a total of 4,293,500 shares of the Company, representing approximately 0.322% of the total issued shares of the Company as at the date of this announcement. Ms. Chen is confident about the continuing development and the future prospects of the Company. She may consider further increasing her shareholding in the Company in the future as and when appropriate, subject to compliance with applicable legal and regulatory requirements.

By order of the Board
Cheerwin Group Limited
Chen Danxia
Executive Director, Chairman and Chief Executive Officer

Hong Kong, 25 January 2024

As at the date of this announcement, the Board comprises Ms. Chen Danxia, Mr. Xie Rusong and Mr. Zhong Xuyi as executive Directors; Mr. Chen Zexing as non-executive Director and Dr. Yu Rong, Mr. Guo Sheng and Mr. Chan Wan Tsun Adrian Alan as independent non-executive Directors.