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Onewo Inc.

萬物雲空間科技服務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2602)

**VOLUNTARY ANNOUNCEMENT REGARDING
THE SCRIP DIVIDEND SCHEME IN RELATION TO PROFIT
DISTRIBUTION FOR THE HALF YEAR OF 2023**

Reference is made to the circular of Onewo Inc. (the “**Company**”) dated December 11, 2023 (the “**Circular**”) and the announcement of the Company dated January 8, 2024 in relation to, among others, the scrip dividend scheme in relation to profit distribution for the half year of 2023 (the “**Scrip Dividend Scheme**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company would like to provide updated information to the Shareholders that in relation to the Scrip Dividend Scheme and with reference to the election forms returned by the Eligible H Shareholders, (i) certain institutional investors, employees and other Shareholders elected to receive part or all of their 2023 Interim Dividend in the form of Scrip Shares, pursuant to which a total of 2,768,729 Scrip Shares will be issued for a total amount of approximately RMB57,127 thousand (subject to the relevant approval procedures as set forth below); (ii) all of the holders of the Relevant Converted H Shares elected to receive their 2023 Interim Dividend in the form of cash dividend, having considered the “Detailed Rules for the Implementation of H Share Full Circulation” (《H股“全流通”業務實施細則》) and the trading mechanism operated thereunder; and (iii) the Company will distribute a total amount of approximately RMB299,661 thousand in the form of cash dividend under the profit distribution plan for the half year of 2023 of the Company.

The Scrip Dividend Scheme is conditional upon the performance of relevant approval procedures such as application by the Company to and obtaining the approval of the Listing Committee of the Hong Kong Stock Exchange for the listing of, and permission to deal in, the new H Shares issued pursuant to the Scrip Dividend Scheme on the Hong Kong Stock Exchange. The Company has applied to the Listing Committee of the Hong Kong Stock Exchange for the listing of, and permission to deal in, the new H Shares. It is expected that the dividend warrants and/or the definitive certificates for the new H Shares (in case the Eligible H Shareholders have elected to receive part or all of their 2023 Interim Dividend in the form of new Shares) will be posted to the respective Shareholders by ordinary mail at their own risk on February 14, 2024. Dealings in the new H Shares on the Hong Kong Stock Exchange are expected to commence on February 15, 2024, subject to the proper receipt of the definitive certificates for the new Shares by the relevant Eligible H Shareholders.

By order of the Board

Onewo Inc.

Zhu Baoquan

Chairman, executive Director and general manager

Shenzhen, the PRC, January 25, 2024

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia, Mr. Zhou Qi and Mr. Yao Jinbo as non-executive Directors; Ms. Law Elizabeth, Mr. Chen Yuyu, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.