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## **CHINA METAL RESOURCES UTILIZATION LIMITED**

**中國金屬資源利用有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1636)**

### **INSIDE INFORMATION**

#### **(1) PROFIT WARNING; AND (2) CONTINUED SUSPENSION OF TRADING**

#### **PROFIT WARNING**

This announcement is made by China Metal Resources Utilization Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on information currently available, the Group is expected to record a decrease in the revenue and a loss attributable to Shareholders of approximately RMB4,763 million for the year ended 31 December 2022 (the “**Relevant Period**”) as compared with the loss attributable to Shareholders of approximately RMB95 million for the year ended 31 December 2021.

Based on the information currently available to the Company, the Board believes that such substantial increase in loss is mainly attributable to (1) the substantial increase in provision for doubtful debts on trade and bills receivables of approximately RMB2,119 million, (2) the substantial increase in impairment of advance payments to suppliers of approximately RMB1,948 million, (3) decrease in volume of our sale transactions due to the decrease in trading of electrolytic copper and sales of recycled copper products, which is mainly to the decline in industrial production and construction activities has led to a significant reduction in demand for copper during year 2022.

As at the date of this announcement, the Company is in the process of preparing and finalizing the results of the Group for the year ended 31 December 2022. The information contained in this announcement is only based on a preliminary assessment by the Company’s management team with reference to the unaudited consolidated management accounts of the Group for the Relevant Period and the other information currently available, which have not been audited or reviewed by the Company’s auditors or the audit committee of the Company, and may be subject to further adjustments or amendments.

Shareholders and potential investors are advised to read carefully the announcement of the results of the Group for the Relevant Period, which is expected to be published by 31 January 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

### **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 3 April 2023 and will remain suspended pending fulfilment of the Resumption Guidance and any supplement or modification thereof.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Metal Resources Utilization Limited**  
**Mr. Yu Jianqiu**  
*Chairman*

Hong Kong, 26 January 2024

*As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Gao Qiang and Ms. Zhu Yufen; and three independent non-executive directors, namely, Mr. Li Wei, Mr. Fang Guanghua and Mr. Yu Rengzhong.*