

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Nonferrous Mining Corporation Limited **中國有色礦業有限公司**

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 01258)

ANNOUNCEMENT OF PRODUCTION GUIDANCE FOR THE YEAR 2024

Based on the production schedule and operational needs of its mines and smelters, the Company expects to produce approximately 550,000 tonnes of overall copper output, of which approximately 140,000 tonnes are copper cathodes, and approximately 410,000 tonnes are blister copper and copper anodes (including copper products processing services); approximately 160,000 tonnes of copper by self-owned mines; approximately 1,000,000 tonnes of sulphuric acid; approximately 650 tonnes of cobalt contained in cobaltous hydroxide; and approximately 13,000 tonnes of liquid sulphur dioxide in the year 2024.

In the year 2024, the Company will continue to identify overseas mining merger and acquisition opportunities, improve the quality and efficiency of its mines and smelters, and progress with the construction of its planned output expansion projects.

CAUTION STATEMENT

Words such as “may”, “could”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “plan”, “seek”, “continue” or similar expressions in this announcement are forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company and its subsidiaries (the “**Group**”) and are difficult to predict, which will or may cause actual results to differ materially from any future results or developments expressed or implied in the forward-looking statements. Such risks and uncertainties include the effects of volatility in domestic and international financial markets and macro-economics, economic conditions in individual markets in which the Group operates, and other factors affecting the level of the Group’s business activities and costs and availability of financing for the Group’s activities.

By Order of the Board
China Nonferrous Mining Corporation Limited
Chaoran ZHU and Man Yi WONG
Joint Company Secretaries

Beijing, 26 January 2024

As at the date of this announcement, the Board of Directors comprises Mr. He YANG as an executive Director; Mr. Yaoyu TAN and Ms. Yani GONG as non-executive Directors; and Mr. Dingfan QIU, Mr. Guangfu GAO and Mr. Huanfei GUAN as independent non-executive Directors.