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(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

ANNOUNCEMENT ON PRELIMINARY FINANCIAL DATA FOR THE YEAR OF 2023

This announcement is made by 東方證券股份有限公司 (the "**Company**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The major financial data for the year of 2023 as set out in this announcement is preliminary accounting data, which has not been audited by an accounting firm. The specific data should be those to be disclosed in the 2023 annual report of the Company (the "**2023 Annual Report**"). Investors are advised to pay attention to such investment risks involved.

I. MAJOR FINANCIAL DATA AND INDICATORS FOR THE YEAR OF 2023

Currency: RMB Units: '0,000

| Item | The year ended | The year ended | Increase or decrease (%) |
|--|--------------------------------|--------------------------------|------------------------------------|
| | December 31, 2023 | December 31, 2022 | |
| Total operating revenue | 1,708,511.33 | 1,872,862.90 | -8.78 |
| Operating profit | 274,157.91 | 317,849.68 | -13.75 |
| Total profit | 291,447.98 | 337,801.97 | -13.72 |
| Net profit attributable to the shareholders of the listed company | 275,026.07 | 301,055.82 | -8.65 |
| Net profit after non-recurring profit or loss attributable to the shareholders of the listed company | 261,987.72 | 285,821.04 | -8.34 |
| Basic earnings per share (RMB) | 0.30 | 0.35 | -14.29 |
| Weighted average return on net assets (%) | 3.44 | 4.16 | Decreased by 0.72 percentage point |
| | As at December 31, 2023 | As at December 31, 2022 | Increase or decrease (%) |
| Total assets | 38,370,722.18 | 36,806,695.85 | 4.25 |
| Equity attributable to the shareholders of the listed company | 7,875,011.25 | 7,738,647.18 | 1.76 |
| Share capital | 849,664.53 | 849,664.53 | 0.00 |
| Net assets per share attributable to the shareholders of the listed company (RMB) | 9.31 | 9.11 | 2.20 |

Note: net assets per share attributable to the shareholders of the listed company in the above table include the perpetual subordinated bonds issued by the Company. Excluding the effect thereof, net assets per share attributable to the ordinary shareholders of the listed company as at the end of the reporting period shall be RMB8.71.

II. DETAILS OF OPERATING RESULTS AND FINANCIAL POSITIONS

In 2023, the Company adhered to the general keynote of high-quality development, maintained strategic stability, demonstrated a certain degree of resilience in its growth, and delivered relatively stable overall operating results.

Throughout 2023, the Company achieved operating revenue of RMB17,085 million and net profit attributable to shareholders of the listed company of RMB2,750 million, representing a decrease of 8.78% and 8.65% over the same period of last year, respectively, which was primarily due to the year-on-year decrease in net fee income, the year-on-year increase in revenue from securities investment business, and the decrease in both income and cost of sales of bulk commodities by the subsidiaries.

As at the end of 2023, the Company achieved total assets of RMB383,707 million and equity attributable to the shareholders of the listed company of RMB78,750 million, representing an increase of 4.25% and 1.76% from the end of the previous year, respectively.

III. RISK WARNINGS

The major financial data for the year of 2023 as set out in this announcement is preliminary accounting data, which has not been audited by an accounting firm. The specific data should be those to be disclosed in the 2023 Annual Report. Investors are advised to pay attention to such investment risks involved.

IV. DOCUMENTS AVAILABLE FOR INSPECTION

The comparative balance sheet and income statement which are signed and sealed by Mr. JIN Wenzhong, the current legal representative of the Company, Mr. SHU Hong, the accounting chief and Mr. YOU Wenjie, person-in-charge of the accounting department of the Company.

By order of the Board of Directors

JIN Wenzhong

Chairman

Shanghai, PRC
January 26, 2024

As at the date of this announcement, the Board of Directors comprises Mr. JIN Wenzhong, Mr. GONG Dexiong and Mr. LU Weiming as executive Directors; Mr. YU Xuechun, Mr. ZHOU Donghui, Ms. LI Yun, Mr. REN Zhixiang and Ms. ZHU Jing as non-executive Directors; and Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu, Mr. CHAN Hon and Mr. ZHU Kai as independent non-executive Directors.