

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss however arising from or in reliance upon the whole or any part of the contents of this announcement.*



*(a joint stock company with limited liability incorporated in the People's Republic of China)*

**(H Shares Stock Code: 00317)**

## **ANNOUNCEMENT ON THE ESTIMATED DECREASE FOR THE ANNUAL RESULTS OF 2023**

This announcement is made by CSSC Offshore & Marine Engineering (Group) Company Limited (the “**Company**”) pursuant to the requirements of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) for the purpose of providing shareholders of the Company and the public with the financial information of the Company. This announcement is also published in accordance with Rule 13.10B of the Listing Rules as it is also published on the Shanghai Stock Exchange.

The estimated data stated in this announcement is only the preliminary accounting data of the finance department of the Company. Please refer to the 2023 annual report to be officially published by the Company for specific and accurate financial data. Investors are reminded to exercise caution when making investment decisions.

The board (the “**Board**”) of directors (the “**Directors**”) and all Directors of the Company hereby warrant that the contents of this announcement do not contain any false representation, misleading statement or material omission, and accept full responsibility for the truthfulness, accuracy and completeness of the information contained in this announcement.

### **IMPORTANT NOTICE:**

- Specific circumstances applicable to the estimated results: realisation of profit and a decrease in net profit of more than 50% as compared to that of the corresponding period of the previous year.
- The Company is estimated to record net profit attributable to the owners of the parent company between RMB43 million and RMB53 million for 2023, a decrease by between RMB635.39 million and RMB645.39 million compared with the corresponding period of the previous year (statutory disclosure), with a year-to-year decrease of 92.30% to 93.75%.

- The Company is estimated to record net loss attributable to the owners of the parent company, net of non-recurring gains and losses between RMB-2.4 million and RMB-1.4 million for 2023, as compared with the corresponding period of the previous year (statutory disclosure), the net loss attributable to the owners of the parent company, net of non-recurring gains and losses will increase by between RMB76.98 million and RMB77.98 million.

## **I. ESTIMATED RESULTS FOR THE CURRENT PERIOD**

### **(I) Period covered by the estimated results**

From 1 January 2023 to 31 December 2023.

### **(II) Estimated results**

Based on the preliminary estimation by the finance department of the Company, it is estimated that the Company will record net profit attributable to the owners of the parent company between RMB43 million and RMB53 million for 2023, a decrease by between RMB635.39 million and RMB645.39 million compared with the corresponding period of the previous year (statutory disclosure), with a year-to-year decrease of 92.30% to 93.75%.

It is estimated that the Company will record net loss attributable to the owners of the parent company, net of non-recurring gains and losses between RMB-2.4 million and RMB-1.4 million for 2023, as compared with the corresponding period of the previous year (statutory disclosure), the net loss attributable to the owners of the parent company, net of non-recurring gains and losses will increase by between RMB76.98 million and RMB77.98 million.

As the Company has implemented the relevant provisions of Interpretation No. 16 of the Accounting Standards for Business Enterprises (《企業會計準則解釋第16號》) (CaiKuai [2022] No.31) (財會[2022]31號), effective from 1 January 2023, the relevant financial data for the corresponding period of the previous year have been retrospectively adjusted. Based on the preliminary calculations by the financial department, it is estimated that net profit attributable to owners of the parent company for 2023 will decrease by RMB635.46 million to RMB645.46 million, representing a year-on-year decrease of 92.30% to 93.75% as compared to the corresponding period of the previous year (after retrospective adjustment of the financial data); net profit attributable to owners of the parent company net of non-recurring gains and losses will increase by RMB76.91 million to RMB77.91 million as compared with the corresponding period of the previous year (after retrospective adjustment of the financial data).

**(III)** The estimated results have not been audited by any certified accountants.

## **II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR**

The net profit attributable to the owners of the parent company realised in 2022: RMB688.391 million. The net loss attributable to the owners of the parent company, net of non-recurring gains and losses: RMB-79.3816 million; earnings per share: RMB0.4870.

The Company has implemented the relevant provisions of Interpretation No. 16 of the Accounting Standards for Business Enterprises (CaiKuai [2022] No.31) since 1 January 2023, the relevant financial data for the corresponding period of the previous year have been retrospectively adjusted. After retrospective adjustment, the net profit attributable to the owners of the parent company: RMB688.4597 million, the net loss attributable to the owners of the parent company, net of non-recurring gains and losses: RMB-79.3129 million; earnings per share: RMB0.4871.

## **III. MAIN REASONS FOR THE ESTIMATED DECREASE FOR THE ANNUAL RESULTS OF THE CURRENT PERIOD**

In 2022, Guangzhou Shipyard International Company Limited, an associated company of the Company, recognised a gain of approximately RMB1,740 million for the compensation for the second and third land parcels of the Liwan plant of Guangzhou Shipyard International, and the Company recognised an investment gain of approximately RMB730 million based on its proportionate shareholding in it, which is accounted for as non-recurring gain or loss.

## **IV. RISK WARNING**

The above estimated results are preliminary calculations conducted by the finance department of the Company based on its own professional judgment and have not been audited by a certified public accountant. The Company has no material uncertain factor that may affect the accuracy of the contents of these estimated results.

## **V. OTHER MATTERS**

The estimated data above is only preliminary accounting data. Please refer to the audited 2023 annual report to be officially published by the Company for specific and accurate financial information. Investors are reminded to exercise caution when making investment decisions.

By order of the Board  
**CSSC Offshore & Marine Engineering (Group) Company Limited**  
**Li Zhidong**  
*Company Secretary*

Guangzhou, 26 January 2024

*As at the date of this notice, the Board comprises ten Directors, namely executive Directors Mr. Xiang Huiming and Mr. Chen Liping; non-executive Directors Mr. Chen Ji, Mr. Gu Yuan, Mr. Ren Kaijiang and Mr. Yin Lu; and independent non-executive Directors Mr. Yu Shiyong, Mr. Lin Bin, Mr. Nie Wei and Mr. Li Zhijian.*