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濱海投資有限公司  
BINHAI INVESTMENT COMPANY LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2886)**

## **VOLUNTARY ANNOUNCEMENT**

### **OBTAINING OF ROLLING-ONE STEEL NATURAL GAS SUPPLY PROJECT**

This announcement is made by Binhai Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that Tianjin TEDA Binhai Clean Energy Group Company Limited\* (天津泰達濱海清潔能源集團有限公司) (“**Tianjin Clean Energy**”), a wholly-owned subsidiary of the Company, and Tianjin Rolling-one Steel Company Limited\* (天津市新天鋼冷軋板業有限公司) (“**Rolling-one Steel**”) have entered into the “Strategic Cooperation Framework Agreement” (the “**Strategic Cooperation Agreement**”) in relation to the provision of natural gas ancillary facilities and natural gas supply services by Tianjin Clean Energy to the factories of Rolling-one Steel (the “**Rolling-one Steel Project**”). Rolling-one Steel is a PRC enterprise specialised in the manufacture of metal materials which, together with Tianjin Ansteel Tiantie Cold Rolled Sheet Company Limited\* (天津市新天鋼冷軋薄板有限公司) that owns the Ansteel Tiantie Project as disclosed in the announcement of the Company dated 21 June 2021, are both subsidiaries of New Tianjin Steel Group Company Limited\* (天津市新天鋼鋼鐵集團有限公司).

Pursuant to the Strategic Cooperation Agreement, Rolling-one Steel has introduced Tianjin Clean Energy to supply pipeline natural gas, and has undertaken that the monthly utilization of gas volume of Tianjin Clean Energy shall be not less than 60% of its total gas volume, with the gas usage volume of the Rolling-one Steel Project expected to be approximately 60,000 cubic meters per day. Specifics of the ancillary facilities and natural gas supply are subject to the signing of separate specific agreement(s) negotiated between the two parties.

The Company considers that the further securing of the Rolling-one Steel Project by Tianjin Clean Energy demonstrates the Group's ability in continuously strengthening its development of industrial customers in Tianjin region, and consolidating its determination in further enhancing its position and influence in the natural gas market. The project will also continue to expand the Group's pipeline natural gas sales volume, and steadily increase its sales profits.

By order of the Board  
**Binhai Investment Company Limited**  
**Gao Liang**  
*Executive Director*

Hong Kong, 29 January 2024

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Hu Hao, Mr. Wang Xin and Mr. Gao Liang, three non-executive Directors, namely, Mr. Wang Gang, Mr. Shen Hong Liang and Mr. Yu Ke Xiang, and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B.B.S., J.P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.*

*\* For identification purposes only*