

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **China Beststudy Education Group**

**卓越教育集團\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3978)**

### **VOLUNTARY ANNOUNCEMENT PURCHASE OF SHARES PURSUANT TO THE RSU SCHEME**

This announcement is made by China Beststudy Education Group (the “**Company**”) on a voluntary basis.

Reference is made to (i) the restricted share unit plan adopted by the Company on 3 December 2018 (the “**RSU Scheme**”), the principal terms of which are summarised under the section headed “Statutory and General Information — D. Share Incentive Schemes — 1. RSU Scheme” in Appendix IV of the prospectus of the Company dated 12 December 2018 (the “**Prospectus**”), and (ii) the announcements of the Company dated 19 November 2019, 30 October 2020, 12 January 2024 and 24 January 2024 in relation to the purchase of Shares pursuant to the RSU Scheme (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus and Announcements.

The board of directors of the Company (the “**Board**”) announces that the RSU Trustee purchased an aggregate of 220,000 Shares (the “**Share Purchase**”) on the open market for the purpose of the RSU Scheme on 26 January 2024. Details of the Share Purchase and the latest information about the Shares held by the RSU Trustee are as follows:

Purchase date:	26 January 2024
Total number of Shares purchased:	220,000 Shares
Percentage of the Shares purchased to the total number of issued Shares as at the date of this announcement:	Approximately 0.03%

\* *For identification purposes only*

Average consideration per Share:	Approximately HK\$1.32
Total consideration of Shares purchased:	Approximately HK\$289,770
Balance of Shares held by the RSU Trustee:	
— <i>Prior to the Share Purchase</i>	108,060,965 Shares
— <i>Immediately after the Share Purchase</i>	108,280,965 Shares

The purpose of such purchase is to address the source of Shares to be awarded under RSU Scheme, whilst the purpose of the RSU Scheme is to incentivise the effort of its employees in the expansion and development of the Group.

Subject to and in compliance with the requirements of the Listing Rules, the Board will from time to time review and determine at its absolute discretion such number of the RSU(s) to be awarded to the Selected Person(s) with such vesting conditions as it may deem appropriate and the number of Shares to be further purchased from the market under the RSU Scheme.

By Order of the Board  
**China Beststudy Education Group**  
**Junjing Tang**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 29 January 2024

*As at the date of this announcement, the executive Directors are Mr. Junjing Tang, Mr. Junying Tang, Mr. Gui Zhou and Ms. Weiyang Guan, the non-executive Directors are Mr. Wenhui Xu and Mr. Wai Ng, and the independent non-executive Directors are Ms. Yu Long, Mr. Caihe Lin and Mr. Jun Gan.*