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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the information published by Aluminum Corporation of China Limited* on the website of the Shanghai Stock Exchange, for information purpose.

By order of the Board
Aluminum Corporation of China Limited*
Ge Xiaolei
Joint Company Secretary

Beijing, the PRC
29 January 2024

As at the date of this announcement, the members of the Board comprise Mr. Dong Jianxiong, Mr. Zhu Runzhou, Mr. Ou Xiaowu and Mr. Jiang Tao (Executive Directors); Mr. Zhang Jilong and Mr. Chen Pengjun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).

* For identification purpose only

ALUMINUM CORPORATION OF CHINA LIMITED*
ANNOUNCEMENT ON THE IMPLEMENTATION RESULTS
OF CONTROLLING SHAREHOLDER’S PLAN TO INCREASE
ITS SHAREHOLDING IN THE COMPANY

The board of directors and all directors of the Company guarantee that this announcement contains no false representation, misleading statement or material omission, and assume several and joint liabilities for the truthfulness, accuracy and completeness of it.

IMPORTANT NOTICE:

- Basic Information on the Shareholding Increase Plan: Aluminum Corporation of China Limited* (the “**Company**”) disclosed the Announcement of Aluminum Corporation of China Limited* on the Controlling Shareholder’s Plan to Increase Its Shareholding in the Company (Announcement No.: Lin 2023-038) on 20 October 2023. Aluminum Corporation of China* (“**Chinalco**”), the controlling shareholder of the Company, proposed to increase its shareholding of A shares in the Company via the trading system of the Shanghai Stock Exchange in a total amount of not less than RMB250 million and not more than RMB500 million within six months from the date of the disclosure of the abovementioned announcement.
- Implementation of the Shareholding Increase Plan: From 20 October 2023 to 26 January 2024, Chinalco increased its cumulative shareholding in the Company by 88,827,946 A shares via the trading system of the Shanghai Stock Exchange, representing approximately 0.52% of the total issued share capital of the Company as at the date of this announcement, with an aggregate amount of approximately RMB499.8 million, upon which Chinalco has completed the implementation of the shareholding increase plan.

On 29 January 2024, the Company received the notice on the implementation results of Chinalco’s plan to increase its shareholding in the Company. The details are announced as follows:

I. THE BASIC INFORMATION ON THE ENTITY TO INCREASE SHAREHOLDING

The entity to the increase in shareholding is Chinalco, the controlling shareholder of the Company. Prior to the implementation of the shareholding increase plan, Chinalco directly held 5,050,376,970 A shares in the Company, representing approximately 29.43% of the total share capital of the Company; at the same time, Chinalco indirectly held 245,518,049 A shares in the Company through its subsidiaries Baotou Aluminum (Group) Co., Ltd.* (包頭鋁業(集團)有限責任公司) and Chinalco Asset Operation and Management Co., Ltd.* (中鋁資產經營管理有限公司) and 178,590,000 H shares through its subsidiary Aluminum Corporation of China Overseas Holdings Limited* (中鋁海外控股有限公司). The shares held by Chinalco, directly and indirectly, in the Company together accounted for approximately 31.90% of the total share capital of the Company.

II. MAIN CONTENTS OF THE SHAREHOLDING INCREASE PLAN

- (1) The purpose of the increase in shareholding: to promote the sustainable, healthy, and stable development of the Company, boost confidence of investors and practically safeguard the interests of minority investors based on the controlling shareholder's confidence in the future development prospects of the Company and recognition of the Company's long-term investment value.
- (2) Class of shares involved in the increase in shareholding: A shares.
- (3) Method and number of shares involved in the increase in shareholding: the increase in shareholding in the Company by A shares will be conducted via the trading system of the Shanghai Stock Exchange in an amount of not less than RMB250 million and not more than RMB500 million. Chinalco will, based on the reasonable judgment on the share price of the Company as well as the fluctuations of share price of the Company and the overall trend in the capital market, gradually implement the shareholding increase plan.
- (4) Implementation period of the plan on increase in shareholding: within six months from the date of the disclosure of the shareholding increase plan by the Company.
- (5) Funding arrangement for the increase in shareholding: self-financing funds or internal funds of Chinalco.

III. IMPLEMENTATION RESULTS OF THE SHAREHOLDING INCREASE PLAN

As at the date of this announcement (i.e. the period from 20 October 2023 to 26 January 2024), Chinalco increased its cumulative shareholding in the Company by 88,827,946 A shares via the trading system of the Shanghai Stock Exchange, representing approximately 0.52% of the total issued share capital of the Company as at the date of this announcement, with an aggregate amount of approximately RMB499.8 million, upon which Chinalco has completed the implementation of the shareholding increase plan.

As at the date of this announcement, Chinalco and its subsidiaries hold 5,384,722,965 A shares and 178,590,000 H shares in the Company in total, representing approximately 32.42% of the total issued share capital of the Company as at the date of this announcement.

In view of the fact that the cancellation procedures of the 3,210,323 restricted shares repurchased and cancelled under the 2021 Restricted Share Incentive Scheme of the Company have been completed at the Shanghai Branch of China Securities Depository and Clearing Corporation Limited on 26 January 2024, the total share capital of the Company has changed from 17,161,591,551 shares to 17,158,381,228 shares.

IV. OTHER RELEVANT INFORMATION

- (1) The increase in shareholding complies with the Securities Law of the People's Republic of China (the "**Securities Law**") and other relevant laws and regulations, regulatory documents, and the relevant rules of the Shanghai Stock Exchange.
- (2) The increase in shareholding does not result in changes in the controlling shareholder and de facto controller of the Company.

V. VERIFICATION OPINION FROM THE LAWYER

Jincheng Tongda & Neal Law Firm, Beijing issued specific examination opinions in respect of the implementation of the shareholding increase plan, and was of the view that the acquirer of additional shares was qualified to implement the shareholding increase plan; the shareholding increase plan complied with the Securities Law, Measures for the Administration of the Takeover of Listed Companies, Measures for the Supervision and Administration of State-owned Shares of Listed Companies, Shanghai Stock Exchange Self-Regulatory Supervision Guidelines No. 8 – Share Change Management and other laws, regulations, rules and regulatory documents; Aluminum Corporation of China Limited* has performed its information disclosure obligations in respect of the shareholding increase plan; and the shareholding increase plan complied with the conditions under which the acquirer of additional shares is exempted from making an offer as stipulated by the Measures for the Administration of the Takeover of Listed Companies.

Announcement is hereby given.

**The Board of Directors of
Aluminum Corporation of China Limited***
29 January 2024

Documents available for inspection:

1. Notice in relation to the Implementation Results of Plan to Increase its Shareholding in Aluminum Corporation of China Limited* from Aluminum Corporation of China*
2. Legal opinion issued by Jincheng Tongda & Neal Law Firm, Beijing