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**世界(集團)有限公司**  
**WORLD HOUSEWARE (HOLDINGS) LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 713)**

**SUPPLEMENTAL ANNOUNCEMENT**  
**DISCLOSEABLE TRANSACTION**  
**GRANTING OF LOAN**

Reference is made to the announcement of discloseable transaction in relation to granting of loan (the “Announcement”) of World Houseware (Holdings) Limited (the “Company”) and its subsidiaries (the “Group”) published on 23 January 2024. Unless otherwise stated, capitalised terms used in this announcement shall bear the same meanings as defined in the Announcement.

The Company would like to provide supplemental information of the Announcement:

Taking into account that the Borrower has paid a total of RMB110 million (equivalent to approximately HK\$121 million) as a Security Deposit to the Lender and Welidy. The Security Deposit can be used as a guarantee that the Borrower can repay according to the Loan Agreement. The Security Deposit in which RMB60,000,000 (equivalent to approximately HK\$66,000,000) is an interest-free security deposit; RMB50,000,000 (equivalent to approximately HK\$55,000,000) is an interest-bearing security deposit at annual interest rate of 6%. The annual interest rate for granting the loan is based on the same annual interest rate of the interest-bearing security deposit, and also referred to that on the date of signing the Loan Agreement, the annual interest rate for the Group’s borrowings from PRC banks which was approximately 4% to 5%. The annual interest rate for granting the loan at 6%, which is higher than the prevailing market rate of general deposit provided by banks in Hong Kong and PRC. The directors believe that the annual interest rate for granting the loan at 6% is fair and reasonable and in the interest of the Company and its Shareholders as a whole.

It is expected that the Borrower will deliver Relevant Properties and related project completion documents to Lender and Welidy around January to February 2024; the date for delivering title certificates of the Relevant Properties will be around the end of October 2024.

Save as disclosed above, all other information set out in the Announcement remains unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board  
**World Houseware (Holdings) Limited**  
**Lee Tat Hing**  
*Chairman*

Hong Kong, 29 January 2024

*As at the date of this announcement, the Executive Directors of the Company are Mr. Lee Tat Hing, Madam Fung Mei Po, Mr. Lee Chun Sing, Mr. Lee Kwok Sing Stanley, Mr. Leung Cho Wai, Mr. Tsui Chi Yuen and Mr. Lee Hon Sing Alan; the Non-executive Directors of the Company are Mr. Cheung Tze Man Edward and Ms. Lee Ka Yee; the Independent Non-executive Directors of the Company are Mr. Tsui Chi Him Steve, Mr. Ho Tak Kay, Mr. Hui Chi Kuen Thomas, Ms. Tsang Wing Yee and Ms. Hong Ting.*