

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國太平洋保險(集團)股份有限公司
CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

RESIGNATION OF CHAIRMAN OF THE BOARD

The board of directors (the “**Board**”) of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) hereby announces that it received the resignation of Mr. KONG Qingwei (“**Mr. KONG**”), the chairman of the Board, recently. In light of his age, Mr. KONG resigned from his position as executive director of the Company, and ceased to serve as the chairman of the Board and the chairman of the Strategic and Investment Decision-Making & ESG Committee of the Board after the resignation took effect.

The resignation of Mr. KONG took effect upon delivery to the Board on 26 January 2024. Mr. KONG has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders and creditors of the Company.

During his tenure of office, Mr. KONG oversaw great progress at the Company, focusing on the vision and goal of becoming “the leader of the healthy and stable development of the industry”, and initiated the Company’s strategic transformation 2.0 to promote the long-term and steady development of the Company; promoted the Company’s successful issuance of GDRs while further optimizing corporate governance; pioneered and innovated in the field of health care for the elderly, achieving advanced breakthroughs, and comprehensively enhanced the capabilities of “insurance + service”, encouraging a new focus on high-quality development for the Company.

Mr. KONG adhered to serving the nation strategies and the real economy through financial services, and performed his duties with diligence and dedication during his tenure of office. The Board would like to express its sincere gratitude to Mr. KONG for his outstanding contributions to the development of the Company!

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
FU Fan
Chairman

Hong Kong, 30 January 2024

As at the date of this announcement, the Executive Director of the Company is Mr. FU Fan; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. WU Junhao, Mr. CHEN Ran, Mr. ZHOU Donghui, Ms. LU Qiaoling and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Ms. LO Yuen Man, Elaine and Mr. JIANG Xuping.