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CR Construction Group Holdings Limited

華營建築集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1582)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by CR Construction Group Holdings Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 30 January 2024, the Company and CR Construction Company Limited (a wholly-owned subsidiary of the Company), as borrowers, entered into a facility agreement (the “**Facility Agreement**”) with a syndicate of banks, as lenders (the “**Lenders**”), pursuant to which the Lenders have agreed to grant a facility to the Company in the amount up to HKD500,000,000, subject to further increase in accordance with the terms set out therein (the “**Facility**”). The maturity date of the Facility shall be the day falling 364 days from the date of the Facility Agreement.

SPECIFIC PERFORMANCE OF THE CONTROLLING SHAREHOLDER OF THE COMPANY

Pursuant to the Facility Agreement, the Company undertakes that, throughout the life of the Facility, Zhejiang Construction Investment Group Co., Ltd (浙江省建設投資集團股份有限公司) (“**Zhejiang Construction**”) shall, among others, remain as a controlling shareholder of the Company with beneficial interest of at least 60% in the total issued share capital of the Company. A breach of such undertaking shall trigger a mandatory prepayment under the Facility Agreement.

As at the date of this announcement, Zhejiang Construction indirectly holds approximately 72.23% of the issued share capital of the Company and is our controlling shareholder under the Listing Rules.

The Company will make continuing disclosure in subsequent interim and annual reports of the Company pursuant to the Rule 13.21 of the Listing Rules as long as the circumstances giving rise to the above obligation under Rule 13.18 of the Listing Rules continue to exist.

By order of the Board
CR Construction Group Holdings Limited
Guan Manyu
Chairman

Hong Kong, 30 January, 2024

As at the date of this announcement, the Company has three executive directors, namely Mr. Guan Manyu, Mr. Li Kar Yin and Mr. Chan Tak Yiu; three non-executive directors, namely Mr. Yang Haojiang, Ms. Ding Shaojian and Mr. Fan Jingbo; and four independent non-executive directors, namely The Honourable Tse Wai Chun Paul JP, Mr. Ho Man Yiu Ivan, Mr. Lau Pak Shing and Mr. Lai Yuk Fai Stephen JP.