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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

VOLUNTARY ANNOUNCEMENT AWARD OF TWO CONSTRUCTION CONTRACTS

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Group was recently awarded two construction contracts in Hong Kong, namely: (i) a main contract awarded by the Hong Kong Housing Authority to an indirect wholly-owned subsidiary of the Company on 29 January 2024 for the construction of a public housing development project at San Kwai Street, Kwai Chung and alteration and addition works at Mei Tin Estate, Sha Tin (the “**Public Housing Contract**”); and (ii) another main contract awarded by Hong Kong Cingleot Investment Management Limited to the same indirect wholly-owned subsidiary of the Company on 8 January 2024 in respect of the construction of the main contract works for deferred possession area of Cainiao Smart Gateway (the “**DPA Contract**” and collectively, the “**Contracts**”).

Subject to the completion of all construction works as stated in the Contracts, the total contract sums of the Contracts are expected to be approximately HK\$1.137 billion (including contingency sums) (the “**Contract Sum**”). The Public Housing Contract is expected to be completed by the end of December 2026 and the DPA Contract is expected to be completed in July 2026. As the Contract Sum includes contingency amounts which may or may not materialise, the actual contract sum derived by the Group from the Contracts may or may not equal to the Contract Sum.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the Contracts.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNQC International Holdings Limited
Mr. Wang Congyuan
Chairman

Hong Kong, 30 January 2024

As at the date of this announcement, the Board comprises (i) four executive directors, namely Mr. Wang Congyuan (Chairman), Dr. Du Bo, Mr. Li Jun (Chief Executive Officer), Mr. Du Dexiang (Co-Chief Executive Officer); (ii) one non-executive director, namely Mr. Ren Zhiqiang; and (iii) three independent non-executive directors, namely Mr. Tam Tak Kei, Raymond, Mr. Chan Kok Chung, Johnny and Mr. Liu Junchun.