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上海大眾公用事業(集團)股份有限公司

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1635)

POSITIVE PROFIT ALERT

This announcement is made by Shanghai Dazhong Public Utilities (Group) Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby announces that, it is estimated that the unaudited net profit attributable to the owners of the parent company for the year from 1 January 2023 to 31 December 2023 (“**FY2023**”) will turn around from a loss to a profit compared with the same period of 2022, ranging from RMB200 million to RMB280 million; and it is estimated that the Company will record net profit attributable to the owners of the parent company, net of non-recurring gains and losses, ranging from RMB450 million to RMB630 million for FY2023. The Company’s audited net loss attributable to the owners of the parent company for the corresponding period of 2022 amounted to RMB332.5911 million, net profit attributable to the owners of the parent company, net of non-recurring gains and losses, amounted to RMB297.8310 million; and loss per share amounted to RMB0.112650.

During FY2023, the main business operations of the Company such as public utilities remained stable. In addition, some of the affiliates and joint ventures of the Company saw their results substantially restored to the normal levels as previous years, increasing significantly as compared to those of the corresponding period of 2022, resulting in a substantial growth in the equity method earnings attributable to the Company according to investment ratios, as compared with the corresponding period of 2022.

The information contained herein is a preliminary calculation by the financial department of the Company based on its own professional judgment and has not been audited nor reviewed by the auditor of the Company. The financial results of the Company for FY2023 will be included in the annual results announcement to be issued by the Company on 28 March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
YANG Guoping
Chairman

Shanghai, the People's Republic of China
30 January 2024

As at the date of this announcement, the executive directors of the Company are Mr. YANG Guoping, Mr. LIANG Jiawei and Mr. WANG Baoping; the non-executive directors of the Company are Mr. JIN Yongsheng and Mr. SHI Pingyang; and the independent non-executive directors of the Company are Mr. JIANG Guofang, Ms. LI Yingqi, Mr. LIU Feng and Mr. YANG Ping.

* *For identification purpose only*