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中國國際海運集裝箱（集團）股份有限公司

CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(a joint stock company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 2039)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is published by China International Marine Containers (Group) Co., Ltd. (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the “Updated Announcement of China International Marine Containers (Group) Co., Ltd. on the Development of Foreign Exchange Hedging Business” published on the website of the Company (www.cimc.com) and the website of Cninfo (www.cninfo.com.cn).

Announcement is hereby given.

By order of the Board

China International Marine Containers (Group) Co., Ltd.

WU Sanqiang

Joint Company Secretary

Hong Kong, 30 January 2024

As at the date of this announcement, the board of directors comprises Mr. MAI Boliang (Chairman) as an executive director; Mr. ZHU Zhiqiang (Vice-chairman), Mr. HU Xianfu (Vice-chairman), Mr. SUN Huirong, Mr. DENG Weidong and Ms. ZHAO Feng as non-executive directors; and Ms. LUI FUNG Mei Yee, Mabel, Mr. ZHANG Guanghua and Mr. YANG Xiong as independent non-executive directors.

Stock Code: 000039, 299901 Stock Abbr: CIMC, ZJHD Announcement No.: 【CIMC】2024-013

Updated Announcement of China International Marine Containers (Group) Co., Ltd. on the Development of Foreign Exchange Hedging Business

The Company and all the members of the board of directors warrant the truthfulness, accuracy and completeness of the disclosure of such information and that there is no false and misleading statements or material omissions.

I. OVERVIEW OF INVESTMENT

China International Marine Containers (Group) Co., Ltd. (hereinafter referred to as the “Company”, and together with its subsidiaries the “Group”) held the fourth meeting in 2023 of the tenth session of the board of directors on 28 March 2023, at which the Resolution Regarding the Management of the Derivative Hedging Business in 2023 was considered and approved. It was agreed that the hedging amount of exchange rate derivatives of the Group in 2023 shall not exceed the total exchange rate risk exposure of the same period, and the maximum amount of positions shall not exceed the equivalent of USD6 billion. The Company held the second extraordinary general meeting for 2023 on 26 April 2023, at which the above resolution was considered and approved. For details, please refer to the announcements disclosed by the Company on Cninfo website (www.cninfo.com.cn), the Company’s website (www.cimc.com) (Announcement No.: [CIMC] 2023-025 and [CIMC] 2023-038) and the HKExnews website of the The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) on 28 March 2023 and 26 April 2023.

The Company adheres to the principle of exchange rate risk neutrality in conducting foreign exchange hedging business, in order to stabilize or reduce the impact of the uncertain exchange rate fluctuations on the Group's operations, and does not engage in speculative or arbitrage trading operations. By combining foreign currency order quotations, foreign currency assets and liabilities and exchange rate hedging, the Company expects to achieve the goal of avoiding or reducing operational risks. The progress is as follows:

II. THE PROGRESS OF THE TRANSACTION AND ITS IMPACT ON THE COMPANY

Since last year, the US dollar index has continued to rise, the Sino-US interest rate spread has continued to invert, the RMB/USD exchange rate has experienced significant fluctuations, and the cost of lock-in forward foreign exchange discounts has significantly increased. According to preliminary statistics from the finance department of the Company, the exchange gains generated from foreign currency settlement business were approximately RMB278.66 million, the losses incurred from completed foreign exchange hedging business were approximately RMB1,101.57 million, and the floating gains from fair value changes in outstanding foreign exchange hedging business were approximately RMB5.07 million from 1 January 2023 to 31 December 2023. The cumulative losses from investment gains or losses, fair value change gains or losses and exchange gains generated by the aforementioned foreign exchange hedging business are approximately

RMB817.84 million, of which the cost of lock-in forward foreign exchange discounts is estimated to account for approximately RMB613.74 million. The expected gains or losses amount of the outstanding foreign exchange hedging transactions will fluctuate with changes in the foreign exchange market situation due to the difference between the spot price on the completion date and the lock-in price.

The above matters will not affect the cash flows and normal operations of the Company. The Company will take further actions in a timely manner based on overseas business conditions, taking into account the fluctuation of the RMB/USD exchange rate, and pay attention to changes in the international market and adjust strategies accordingly, in order to minimize the potential adverse effects of foreign exchange hedging business.

III. RISK WARNING

The impact of the above matters on the Company's financial data is unaudited, and the final affected amount is subject to the audited data officially disclosed by the Company. Investors are advised to make prudent decisions and pay attention to investment risks.

Announcement is hereby given.

The board of directors of
China International Marine Containers (Group) Co., Ltd.
30 January 2024