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## **PC PARTNER GROUP LIMITED**

**栢能集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1263)**

### **PROFIT WARNING FOR THE YEAR ENDED 31 DECEMBER 2023**

This announcement is made by PC Partner Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and the information currently available to the Board, the Group is expected to record a profit attributable to Shareholders of approximately HK\$60 million for the year ended 31 December 2023 as compared to a profit attributable to Shareholders of approximately HK\$702 million for the year ended 31 December 2022. The change was mainly due to a macroeconomic environment continued affecting demand of computer products included video graphics cards.

Further, a potential provision for contingent liability in the maximum amount of approximately US\$25 million is being considered by the Company and may be made in the audited consolidated financial statements of the Group for the year ended 31 December 2023. The provision is related to the difference in view between the US Customs and the Group as to the proper categorization of certain products of the Group imported by the Group to the United States and the appropriate amount of tariff that should be imposed based on the categorization. While the Group will dispute vigorously with the US Customs, it is premature for the Company to assess the likelihood of the success of the dispute based on the information and advice presently available and whether the provision will eventually be made.

The Company is still in the process of finalizing the final results of the Group for the year ended 31 December 2023. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited financial statements of the Group (which have not been confirmed nor audited by the Company's auditors) and the information currently available to them. The Company will disclose further details of the Group's financial performance when the financial results for the year ended 31 December 2023 are announced which is expected to be published in March 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**PC Partner Group Limited**  
**WONG Shik Ho Tony**  
*Chairman*

Hong Kong, 30 January 2024

*As at the date of this announcement, the executive Directors are Mr. WONG Shik Ho Tony, Mr. WONG Fong Pak, Mr. LEUNG Wah Kan, Mr. HO Nai Nap and Mr. MAN Wai Hung; the Non-executive Director is Mrs. HO WONG Mary Mee-Tak (Mr. CHIU Wing Yui is alternate Director to Mrs. HO WONG Mary Mee-Tak); and the independent non-executive Directors are Mr. IP Shing Hing, Mr. LAI Kin Jerome, Mr. CHEUNG Ying Sheung and Ms. Chan Yim.*

\* *For identification purposes only*