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UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the "Company") announces that the attached announcement has been released in Russian to Public Joint-Stock Company «Moscow Exchange MICEX-RTS» on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin

General Director, Executive Director

30 January 2024

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgeny Kuryanov, Mr. Evgenii Nikitin and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Mikhail Khardikov, Mr. Vladimir Kolmogorov and Mr. Semen Mironov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Mr. Randolph N. Reynolds, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/, respectively.

Notice

on the material fact on assigning a rating to securities and (or) their issuer, as well as changing the rating by a credit rating agency or other organization on the basis of an agreement concluded with the issuer

1. General information		
1.1. Full corporate name (for a non-profit organization - name) of the issuer	United Company RUSAL, international public joint-stock company	
1.2. Address of the issuer indicated in the unified state register of legal entities	Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation	
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	1203900011974	
1.4. Taxpayer Identification Number (INN) of the issuer (if applicable)	3906394938	
1.5. The issuer's unique code assigned by the Bank of Russia	16677-A	
1.6. Website address used by the issuer for the purposes of disclosure of information	http://www.e-disclosure.ru/portal/company.aspx?id=38288 http://rusal.ru/investors/info/moex/	
1.7. Date of the event (material fact) being subject matter of the notice	29.01.2024	
2 Notice content		

- 2. Notice content
- 2.1. Rating object (securities and (or) their issuer): issuer.
- 2.2. The type of rating assigned to the object of the rating assessment (credit rating; other rating): other rating (ESG-rating).
- 2.3. If the object of the rating is the issuer's securities identification features of the securities: not applicable.
- 2.4. The value of the assigned rating, and in the event of a change in the rating the values of the rating before and after the change: ESG-II (b), rating forecast-stable.
- 2.5. Date of assignment or change of rating: 29.01.2024.
- 2.6. A brief description of the rating value or the address of the page on the Internet, on which information on the rating assignment methodology is freely available (published):

https://raexpert.ru/docbank//57b/a7d/e85/35827e11353acf8098e2db0.pdf.

- 2.7. Full company name (for a commercial organization) or name (for a non-profit organization), location, Taxpayer Identification Number (INN) (if any), Primary State Registration Number (OGRN) (if any) of a credit rating agency or other organization that assigned the rating: Joint Stock Company "Rating Agency" Expert RA", Moscow, INN: 7710248947, OGRN: 1037700071628.
- 2.8. Other information about the rating, indicated by the issuer at its own discretion: None.

3. Signature			
3.1. Head of the unit (under Power of Attorney No. OKR-DV-23-0066 dated 10 November 2023)		O.I. Khokhlacheva	
(name of the position of the authorized person of the issuer)	(signature)	(full name)	
3.2. Date "30" January 2024			