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**四川成渝高速公路股份有限公司**  
**Sichuan Expressway Company Limited\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 00107)

**POSITIVE PROFIT ALERT**

This announcement is made by Sichuan Expressway Company Limited\* (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the following preliminary assessment made based on the unaudited management accounts of the Group for the year ended 31 December 2023 (the “**Year**”) and information currently available to the Board, as compared to the year ended 31 December 2022 (the “**Previous Year**”):

It is expected that the profit attributable to owners of the Company for the Year would be RMB1,169.582 million, representing an increase of RMB404.761 million or a year-on-year increase of approximately 52.92%, as compared with that of the same period of the Previous Year (before retrospective adjustment, disclosed data), and an increase of RMB542.685 million or a year-on-year increase of approximately 86.57%, as compared with that of the same period of the Previous Year (after retrospective adjustment).

Such increase was mainly attributable to the following aspects:

1. due to factors such as social and economic recovery, increased demand for passenger travel and etc., the traffic volume has rebounded significantly, toll revenue has increased substantially, and the profit attributable to owners of the Company for the Year has significantly increased year-on-year.
2. the Company's performance in the Previous Year was at a historic low. With relatively low toll revenue, resulting from significantly decreasing traffic volume due to the fact that the demand for public travel was affected by factors such as the complex and severe overall economic situation, road network diversion, and power restrictions under high temperature in the Previous Year, the Company achieved a profit attributable to owners of the Company (after retrospective adjustment) of RMB626.897 million in the Previous Year.
3. due to the fact that Sichuan Chengyu Xingshu Supply Chain Management Company Limited\* (四川成渝興蜀供應鏈管理有限公司), a subsidiary of the Company, received all accounts receivable from the judicial reorganisation of the weston project (威斯騰項目), a credit impairment loss of RMB33.92 million was reversed from the previous provision.

Based on above, it is expected that the Company's profit attributable to owners of the Company for the Year will achieve a relatively significant increase as compared with the data for the Previous Year.

As at the date of this announcement, the Company is still in the process of preparing the financial results of the Group for the Year. The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited management accounts of the Group for the Year, which have not been audited nor reviewed by the auditor or the audit committee of the Company. Details of the financial results of the Group for the Year will be published by the Company in due course pursuant to the requirements of the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Sichuan Expressway Company Limited\***  
**Yao Jiancheng**  
*Joint Company Secretary*

Chengdu, Sichuan Province, the PRC  
30 January 2024

*As at the date of this announcement, the Board comprises Mr. Li Wenhui (Vice Chairman), Madam Ma Yonghan and Mr. You Zhiming as executive Directors, Mr. Wu Xinhua (Vice Chairman), Mr. Li Chengyong and Mr. Chen Chaoxiong as non-executive Directors, Mr. Yu Haizong, Mr. Yan Qixiang, Madam Bu Danlu and Mr. Zhang Qinghua as independent non-executive Directors.*

\* For identification purposes only