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海通证券股份有限公司  
HAITONG SECURITIES CO., LTD.\*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 6837)

## ANNOUNCEMENT ON PRELIMINARY RESULTS FOR THE YEAR OF 2023

This announcement is made by Haitong Securities Co., Ltd. (the “**Company**”, together with its subsidiaries (the “**Group**”)) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09(2) and Rule 13.10B of the Listing Rules.

### I. PRELIMINARY RESULTS FOR THE PERIOD

#### (1) Period of the preliminary results

1 January 2023 to 31 December 2023 (the “**Reporting Period**”).

#### (2) Preliminary results

1. Upon the preliminary review of financial information by the financial department of the Company, the net profit attributable to owners of the parent company for the year of 2023 is expected to be RMB918.00 million to RMB1,010.00 million, representing a decrease of RMB5,535.35 million to RMB5,627.35 million or 84.57% to 85.97% as compared with that for the corresponding period of last year.
2. The net profit attributable to owners of the parent company after deducting non-recurring gain or loss for the year of 2023 is expected to be RMB185.00 million to RMB277.00 million, representing a decrease of RMB5,625.10 million to RMB5,717.10 million or 95.31% to 96.87% as compared with that for the corresponding period of last year.

### II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD OF LAST YEAR

- (1) Net profit attributable to owners of the parent company: RMB6,545.35 million. Net profit attributable to owners of the parent company after deducting non-recurring gain or loss: RMB5,902.10 million.
- (2) Earnings per share: RMB0.50.

### **III. MAIN REASONS FOR THE EXPECTED DECREASE IN THE RESULTS FOR THE REPORTING PERIOD**

During the Reporting Period, the Company experienced a significant decline in the valuation of its overseas financial assets due to market volatility and substantial interest rate hikes by central banks of Europe and the United States of America, which also led to a substantial increase in overseas interest expenses. There was a decrease in revenue from certain business segments compared to the previous year. In addition, due to a smaller comparative base from the previous year, the provision made by the Company for impairment on credit assets in the Reporting Period increased as compared to the previous year.

Currently, the Company's business and operational conditions remain stable, with a sound asset-liability structure and sufficient liquidity. The Company adheres to the general principle of seeking progress amidst stability, focusing on its core responsibilities and main business, optimizing the allocation of financial assets, and maintaining sustained and healthy development. In the future, the Company will actively study and respond to market changes, further consolidate the competitiveness of its core businesses, strengthen its risk management capabilities, and continuously improve its operating performance.

### **IV. RISK WARNINGS**

The data set out in this preliminary results has not been audited by an accounting firm. The Company currently has no material uncertainty factors that may affect the accuracy of the preliminary results in this announcement.

### **V. OTHER MATTERS**

The above data is based on the Company's preliminary assessment. The final and accurate financial data should be audited and to be disclosed in the annual report of the Company for the year of 2023. Investors are reminded of the investment risks.

By order of the Board  
**Haitong Securities Co., Ltd.**  
**ZHOU JIE**  
*Chairman*

Shanghai, the PRC  
30 January 2024

*As at the date of this announcement, the executive directors of the Company are Mr. ZHOU Jie and Mr. LI Jun; the non-executive directors of the Company are Mr. TU Xuanxuan, Mr. SHI Lei, Ms. XIAO Hehua and Mr. XU Jianguo; and the independent non-executive directors of the Company are Mr. ZHOU Yu, Mr. FAN Ren Da Anthony, Mr. MAO Fugen and Mr. MAO Huigang.*

\* *For identification purpose only*