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China ITS (Holdings) Co., Ltd.
中国智能交通系统(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1900)

**UPDATE ON DELAY IN SETTLEMENT
OF THE OUTSTANDING LOANS**

Reference are made to the announcements of China ITS (Holdings) Co., Ltd. (the “**Company**”) dated 17 July 2017 and 10 August 2023 (the “**Announcements**”). Unless otherwise stated, terms defined in the Announcements shall have the same meanings when used in this announcement.

Pursuant to the Loan Agreement and the Supplemental Loan Agreement, the Outstanding Principal and the interest accrued thereon (collectively, the “**Outstanding Loans**”), which totaled approximately RMB31,320,000, is due on 31 January 2024.

As at 31 January 2024, such Outstanding Loans remained outstanding. The Company would like to update the Shareholders and potential investors that it has been in the process of negotiating with the Borrower on the feasibility of different proposals to settle the Outstanding Loans. As at the date of this announcement, the Company has not entered into any legally binding agreements with the Borrower in this regard. The Company will make further announcement(s) and update the information of any material variation of terms of the Loan Agreement and the Supplemental Loan Agreement according to the Listing Rules as and when appropriate.

By order of the Board
China ITS (Holdings) Co., Ltd.
Liao Jie
Chairman

Beijing, 31 January 2024

As at the date of this announcement, the executive Directors are Mr. Liao Jie and Mr. Jiang Hailin; and the independent non-executive Directors are Mr. Ye Zhou, Mr. Wang Dong and Mr. Zhou Jianmin.