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NAMYUE HOLDINGS LIMITED

南粵控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 01058)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Liao Siyang, the deputy general manager of the Company, has been appointed as an executive Director with effect from 31 January 2024.

The board (the “Board”) of directors (the “Directors”) of Namyue Holdings Limited (the “Company”) is pleased to announce that Mr. Liao Siyang (“Mr. Liao”), the deputy general manager of the Company, has been appointed as an executive Director with effect from 31 January 2024.

Pursuant to the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), the biographical details of Mr. Liao are set out as follows:

Mr. Liao Siyang (廖思揚), aged 39, has been the deputy general manager of the Company since 1 June 2023 and the deputy general manager of 徐州南海皮廠有限公司 Xuzhou Nanhai Leather Factory Co., Ltd.*, a wholly-owned subsidiary of the Company, since August 2023. Mr. Liao graduated from 廣東工業大學 Guangdong University of Technology* and 華南師範大學 South China Normal University* in the People’s Republic of China (the “PRC”) and holds a bachelor’s degree in science from 廣東工業大學 Guangdong University of Technology* and a master’s degree in history from 華南師範大學 South China Normal University*. From 2011 to 2021, he worked

in various positions in 廣東省航運集團有限公司 Guangdong Province Navigation Group Co., Ltd.* (now known as 廣東省港航集團有限公司 Guangdong Provincial Port & Shipping Group Co., Ltd.* (“GDPS Group”)) and its subsidiaries. He joined a subsidiary of 廣東南粵集團有限公司 Guangdong Nam Yue Group Corporation Limited* (“Nam Yue Group”), the ultimate controlling shareholder of the Company, in April 2021 and was a discipline inspection inspector of the discipline inspection and supervision office of Nam Yue Group from June 2021 to June 2023. Both of GDPS Group and Nam Yue Group are state-owned enterprises established in the PRC.

Other than as stated above, Mr. Liao is not related to any Directors, senior management or substantial shareholders or controlling shareholder of the Company and he did not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years, or have any other major appointments and professional qualifications.

As at the date of this announcement, Mr. Liao does not have any interests in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a service contract with Mr. Liao for the position of deputy general manager with effect from 1 June 2023, with the current basic annual salary of HK\$297,500 and a variable salary (if any) in accordance with the Company’s senior management remuneration and appraisal policies. Pursuant to the articles of association of the Company (the “Articles”), Mr. Liao is entitled to such Director’s remuneration as may be approved by the Board. His Director’s remuneration (if any) will be determined by reference to job responsibilities, the prevailing market conditions of the industry, the Company’s remuneration policy, operating performance and profitability. At present, Mr. Liao does not receive any remuneration from the Company in relation to his position as a Director.

Pursuant to the Articles, Mr. Liao will hold office until the conclusion of the first general meeting of the Company after his appointment and will then be eligible for re-election and is subject to retirement by rotation and re-election at least once every three years in accordance with the Articles, or earlier determination in accordance with the Articles and/or any applicable laws and regulations.

Save as disclosed above, Mr. Liao confirmed that there are no other matters relating to the above appointment of Director that need to be brought to the attention of the shareholders of the Company nor any other information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to extend its warm welcome to Mr. Liao for joining the Board as an executive Director.

** In this announcement, the English name of the entity marked with an * is a translation of its Chinese name, and is included herein for identification purposes only. In the event of any inconsistency, the Chinese name shall prevail.*

By Order of the Board
Zhou Hao
Chairman and Managing Director

Hong Kong, 31 January 2024

As at the date of this announcement, the Board comprises two Executive Directors, namely, Mr. Zhou Hao and Mr. Liao Siyang; two Non-Executive Directors, namely, Mr. Huang Junfeng and Mr. Kuang Hu; and three Independent Non-Executive Directors, namely, Mr. Yeung Man Lee, Mr. Leung Luen Cheong and Mr. Yang Ge.