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LEFT FIELD PRINTING GROUP LIMITED

澳獅環球集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 1540)

POSITIVE PROFIT ALERT

This announcement is made by Left Field Printing Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "SFO").

After a preliminary assessment on the unaudited consolidated management accounts of the Group and other information currently available, the board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group is expected to record a profit attributable to owners of the Company for the year ended 31 December 2023 (the "Year End") increased by the range of 180% to 220% as compared with a profit of HK\$11 million for the year ended 31 December 2022.

The Board considers that such increase was mainly attributable to (i) recognition of a one-off provision of impairment of trade receivables and other receivables amounted HK\$15 million in the prior year due to the increased credit risk in the light of Ovato Limited's appointment of administrator in 2022; (ii) in the prior year, a non-recurring fair value loss of HK\$3 million recorded in relation to financial assets at fair value through profit or loss of the convertible notes subscribed with Ovato Limited; and (iii) the increase in sales turnover and profit as a result of a full year operation of Griffin Press Printing Pty Ltd which was acquired from Ovato Limited in Jun 2022.

As the Company is still in the process of finalizing the consolidated results of the Group for the Year End, the information contained in this announcement is only a preliminary assessment by the Board and may be subject to adjustments upon audit. Details of the financial information of the Group for the Year End are expected to be published in the annual results announcement before the end of March 2024 in compliance with the requirements of the Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

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By Order of the Board

Left Field Printing Group Limited

Richard Francis Celarc

Chairman

Hong Kong, 31 January 2024

As at the date of this announcement, the Board comprises Mr. Richard Francis Celarc, Mr. Lau Chuk Kin and Ms. Tang Tsz Ying as executive directors; Mr. Paul Antony Young as non-executive director; Mr. Ho Tai Wai David, Mr. Tsui King Chung David and Mr. Lai Wing Hong Joseph as independent non-executive directors.

^{*} For identification purpose only