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TEAMWAY

International Group Holdings Limited

TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

DELAY IN EXPECTED EFFECTIVE DATE OF THE CAPITAL REDUCTION OF ISSUED SHARES AND SHARE SUB-DIVISION OF UNISSUED SHARES

Reference is made to the circular of Teamway International Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 3 November 2023 (the “**Circular**”), and the notice of the extraordinary general meeting of the Company dated 3 November 2023, in relation to, among other things, the Share Consolidation, the Capital Reduction, and the Share Sub-division. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

UPDATE ON THE CAPITAL REDUCTION AND SHARE SUB-DIVISION

As disclosed in the Circular, the expected effective date of the Capital Reduction and the Share Sub-division was to be on Wednesday, 14 February 2024.

The Board would like to inform the Shareholders that the Company’s legal advisers will request a hearing related to the Capital Reduction (the “**Hearing**”) from the Grand Court of the Cayman Islands. The Hearing is expected to take place by no later than 11 March 2024. Therefore, the effective date of the Capital Reduction and the Share Sub-division (the “**Effective Date**”) will be postponed.

Further announcement(s) will be made by the Company to inform the Shareholders on the outcome of the Hearing and the Effective Date as and when appropriate.

By order of the Board
Teamway International Group Holdings Limited
Zeng Wenyou
Executive Director

Hong Kong, 31 January 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Zeng Wenyou, Ms. Ngai Mei (duties suspended) and Ms. Duan Mengying (duties suspended) as executive Directors; Mr. Lee Hung Yuen as non-executive Director; and Mr. Chow Ming Sang, Mr. Chow Wai Hung Enzo and Mr. Tsang Hing Bun as independent non-executive Directors.