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凯盛新能源股份有限公司

Triumph New Energy Company Limited

*(Formerly known as “LUOYANG GLASS COMPANY LIMITED 洛陽玻璃股份有限公司”
(a joint stock limited company incorporated in the People’s Republic of China with limited liability))*

(Stock code: 01108)

ESTIMATED ANNUAL RESULTS FOR THE YEAR 2023

Triumph New Energy Company Limited (the “**Company**”) and all members of the board (the “**Board**”) of directors (the “**Directors**”) warrant the truthfulness, accuracy and completeness of the contents of this announcement, and accept several and joint responsibilities for the false information, misleading statements or material omissions in this announcement.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

- The net profit attributable to the shareholders of the Company for the year 2023 is expected to be RMB302.00–345.00 million, representing a year-on-year decrease of approximately 15–27%.
- The net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss for the year 2023 is expected to be RMB142.00–177.00 million, representing a year-on-year increase of approximately 40–74%.

I. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(I) Period to which the estimated results apply

1 January 2023 to 31 December 2023.

(II) Estimated Results

1. Based on the preliminary calculation by the finance department, the realized net profit attributable to the shareholders of the Company for the year 2023 is expected to decrease by RMB64.00–107.00 million, representing a year-on-year decrease by 15–27%, as compared with the corresponding period last year.
2. The net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss will increase by RMB40.00–75.00 million, representing a year-on-year increase by 40–74%, as compared with the corresponding period last year.
3. The estimated results for the current period have not been audited by the certified accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD LAST YEAR

(I) The net profit attributable to the shareholders of the Company: RMB409.04 million. The net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss: RMB101.74 million.

(II) Earnings per share: RMB0.63.

III. MAIN REASONS FOR THE CHANGE IN RESULTS FOR THE CURRENT PERIOD

The estimated increase in the net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss was mainly due to the increase in sales volume following the increase in production capacity of the Company.

IV. RISK WARNING

There are no significant uncertainties of the Company which may affect the accuracy of the estimated results.

V. OTHER INFORMATION

The above estimated figures are preliminary accounting data only. Investors should refer to the audited annual report for the year 2023 to be formally announced by the Company for specific and accurate financial data of the Company. Investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Triumph New Energy Company Limited
Xie Jun
Chairman

Luoyang, the PRC
31 January 2024

As at the date of this announcement, the Board comprises four executive Directors: Mr. Xie Jun, Mr. Zhang Rong, Mr. He Qingbo and Ms. Wang Leilei; three non-executive Directors: Mr. Zhang Chong, Mr. Sun Shizhong and Dr. Pan Jingong; and four independent non-executive Directors: Ms. Zhang Yajuan, Mr. Chen Qisuo, Mr. Zhao Hulin and Mr. Fan Baoqun.