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華潤置地有限公司 China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

CHANGE IN BOARD LOT SIZE

The Board hereby announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 2,000 Shares to 500 Shares with effect from 9:00 a.m. on Friday, 23 February 2024. The expected timetable for such change in board lot size is set out in the main text below.

Shareholders may submit their existing share certificates in board lot of 2,000 Shares each to the Share Registrar in exchange for new share certificates in board lot of 500 Shares each free of charge during business hours from Wednesday, 7 February 2024 to Monday, 18 March 2024 (both days inclusive).

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Resources Land Limited (the “**Company**”) hereby announces that the board lot size of the shares of HK\$0.10 each in the capital of the Company (the “**Share(s)**”) for trading on main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 2,000 Shares to 500 Shares with effect from 9:00 a.m. on Friday, 23 February 2024 (the “**Change in Board Lot Size**”).

Based on the closing price of HK\$23.6 per Share as quoted on the Stock Exchange as at the date of this announcement, the market value of the existing board lot of 2,000 Shares each is HK\$47,200. Upon the Change in Board Lot Size becoming effective, the market value of the then board lot of 500 Shares each will be HK\$11,800 (based on the closing price of HK\$23.6 per Share as quoted on the Stock Exchange as at the date of this announcement). The Change in Board Lot Size will reduce the board lot value. The Board is of the view that the reduction in board lot value resulting from the Change in Board Lot Size may improve the liquidity of the Shares and broaden the Company’s shareholders (the “**Shareholders**”) base. The Change in Board Lot Size will not affect any of the relative rights of the Shareholders. The Board is of the opinion that the Change in Board Lot Size is in the interest of the Company and the Shareholders as a whole.

As no odd board lot size of the Shares will be created as a result of the aforesaid Change in Board Lot Size (other than those already existed before such Change in Board Lot Size becoming effective), no odd lot arrangement to match the sales and purchase of odd lots will be made by the Company.

Expected Timetable

Set out below is the expected timetable for the Change in Board Lot Size where all times and dates refer to Hong Kong local times and dates:

| Events | Hong Kong times and dates |
|---|---------------------------------------|
| The issuance of announcement | Wednesday, 31 January 2024 |
| First day for free exchange of existing share certificates in board lot of 2,000 Shares each for new share certificates in board lot of 500 Shares each | Wednesday, 7 February 2024 |
| Last day for trading of Shares in board lot of 2,000 Shares each in the original counter | Thursday, 22 February 2024 |
| Effective date of the change in board lot size from 2,000 Shares each to 500 Shares each | Friday, 23 February 2024 |
| Original counter for trading in the Shares in board lot of 2,000 Shares each becomes counter for trading in the Shares in board lot of 500 Shares each | 9:00 a.m. Friday, 23 February 2024 |
| Temporary counter for trading in the Shares in board lot of 2,000 Shares each opens..... | 9:00 a.m. Friday, 23 February 2024 |
| First day of parallel trading in Shares (in board lot of 500 Shares each and board lot of 2,000 Shares each) | 9:00 a.m. Friday, 23 February 2024 |
| Temporary counter for trading in the Shares in board lot of 2,000 Shares each closes | 4:10 p.m. Thursday, 14 March 2024 |

Events

Hong Kong times and dates

Last day of parallel trading in Shares
(in board lot of 500 Shares each and
board lot of 2,000 Shares each) 4:10 p.m. Thursday,
14 March 2024

Last day for free exchange of existing share certificates
in board lot of 2,000 Shares each for new share certificates
in board lot of 500 Shares each 4:30 p.m. Monday,
18 March 2024

Exchange of New Share Certificates

Shareholders may submit their existing share certificates in board lot of 2,000 Shares each to the Company's Hong Kong branch share registrar, Tricor Standard Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (“**Share Registrar**”) in exchange for new share certificates in board lot of 500 Shares each free of charge during business hours (i.e. 9:00 a.m. to 4:30 p.m.) from Wednesday, 7 February 2024 to Monday, 18 March 2024 (both days inclusive).

After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 500 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the holders of Shares within ten business days after delivery of the existing share certificates to the Share Registrar for exchange purpose.

As from Friday, 23 February 2024, any new share certificates will be issued in board lot of 500 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lot of 2,000 Shares each will continue to be evidence of legal title to such Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates will have the same format and color as the existing share certificates.

By Order of the Board
China Resources Land Limited
LI Xin
Chairman

PRC, 31 January 2024

As at the date of this announcement, the executive directors of the Company are Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji and Mr. Guo Shiqing; the non-executive directors of the Company are Mr. Dou Jian, Ms. Cheng Hong and Mr. Huang Ting; and the independent non-executive directors of the Company are Mr. Zhong Wei, Mr. Sun Zhe, Mr. Frank Chan Fan, Mr. Leong Kwok-kuen, Lincoln and Ms. Qin Hong.