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Hilong Holding Limited

海隆控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1623)

VOLUNTARY ANNOUNCEMENT

SIGNING OF AN INSTALLATION AND REMOVAL CONTRACT WITH CONTRACT VALUE OF APPROXIMATELY US\$76.2 MILLION

This announcement is made by Hilong Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that Hilong Offshore Construction (Thailand) Limited, an indirect wholly-owned subsidiary of the Company, has recently signed an installation and removal contract with Mermaid Subsea Services (Thailand) Ltd. (“**Mermaid Thailand**”) for pipeline and platform installations and removals (the “**Contract**”). The contract value of the Contract is approximately US\$76.2 million. The Board believes that the signing of the Contract demonstrates that the Group’s offshore engineering services is highly recognized in the industry, and helps strengthen its market development in Southeast Asia.

Mermaid Thailand is a subsidiary of Mermaid Maritime Public Company Limited (SGX:DU4), an international subsea and offshore services company which mainly provides inspection, repair and maintenance service and cable laying service.

To the best of the Company's directors' knowledge, information and belief, and having made all reasonable enquiries, Mermaid Thailand and its ultimate beneficial owner(s) are third parties independent of, and not connected with, the Company and its connected persons as at the date of this announcement.

For and on behalf of the Board
Hilong Holding Limited
ZHANG Jun
Chairman

Hong Kong, 1 February 2024

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun and Mr. WANG Tao (汪濤); the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli, Mr. CAO Hongbo and Dr. Fan Ren Da Anthony; and the independent non-executive directors are Mr. WANG Tao (王濤), Mr. WONG Man Chung Francis and Mr. SHI Zheyuan.

* *For identification purpose only*