



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 31 January 2024

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: BINHAI INVESTMENT COMPANY LIMITED (Incorporated in Bermuda with limited liability)

Date Submitted: 01 February 2024

I. Movements in Authorised / Registered Share Capital

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on SEHK (Note 1)	Yes	
Stock code	02886	Description				
	Number of authorised/registered shares	Par value		Authorised/registered share capital		
Balance at close of preceding month	2,280,000,000	HKD	0.1	HKD	228,000,000	
Increase / decrease (-)				HKD		
Balance at close of the month	2,280,000,000	HKD	0.1	HKD	228,000,000	

2. Class of shares	Preference shares	Type of shares	Other type (specify in description)	Listed on SEHK (Note 1)	No	
Stock code	-	Description	Convertible Preference Shares			
	Number of authorised/registered shares	Par value		Authorised/registered share capital		
Balance at close of preceding month	170,000,000	HKD	1	HKD	170,000,000	
Increase / decrease (-)				HKD		
Balance at close of the month	170,000,000	HKD	1	HKD	170,000,000	

3. Class of shares	Preference shares	Type of shares	Other type (specify in description)	Listed on SEHK (Note 1)	No	
Stock code	-	Description	Redeemable Preference Shares			

	Number of authorised/registered shares	Par value		Authorised/registered share capital	
Balance at close of preceding month	8,600,000	HKD	50	HKD	430,000,000
Increase / decrease (-)				HKD	
Balance at close of the month	8,600,000	HKD	50	HKD	430,000,000

Total authorised/registered share capital at the end of the month: HKD 828,000,000

II. Movements in Issued Shares

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on SEHK (Note 1)	Yes	
Stock code	02886	Description				
Balance at close of preceding month			1,352,992,917			
Increase / decrease (-)						
Balance at close of the month			1,352,992,917			

2. Class of shares	Preference shares	Type of shares	Other type(specify in description)	Listed on SEHK (Note 1)	No	
Stock code	-	Description	Redeemable Preference Shares			
Balance at close of preceding month			3,900,000			
Increase / decrease (-)						
Balance at close of the month			3,900,000			

III. Details of Movements in Issued Shares

(A). Share Options (under Share Option Schemes of the Issuer)

1. Class of shares issuable	Ordinary shares	Type of shares	Not applicable	Shares issuable to be listed on SEHK (Note 1)	Yes		
Stock code of shares issuable (if listed on SEHK) (Note 1)		02886					
Particulars of share option scheme	Number of share options outstanding at close of preceding month	Movement during the month		Number of share options outstanding at close of the month	No. of new shares of issuer issued during the month pursuant thereto (A)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	The total number of securities which may be issued upon exercise of all share options to be granted under the scheme at close of the month
1). Share Option Scheme Exercise Price: HK\$1.32	20,530,761			20,530,761		7,885,248	
General Meeting approval date (if applicable)		13 January 2021					
2). Share Option Scheme Exercise Price: HK\$1.69	37,920,933			37,920,933			
General Meeting approval date (if applicable)		13 January 2021					
3). Share Option Scheme Exercise Price: HK\$1.38	4,005,503			4,005,503			71,777,532
General Meeting approval date (if applicable)		13 January 2021					

Total A (Ordinary shares): _____

Total funds raised during the month from exercise of options: HKD _____ 0

Remarks:

No. of share options as at 31 January 2024 :

(1) 20,530,761 share options (vested : 7,885,248 share options; unvested : 12,645,513 share options)

(2) 37,920,933 share options (vested : 0 share options; unvested : 37,920,933 share options)

(3) 4,005,503 share options (vested : 0 share options; unvested : 4,005,503 share options)

(B). Warrants to Issue Shares of the Issuer which are to be Listed Not applicable

(C). Convertibles (i.e. Convertible into Issue Shares of the Issuer which are to be Listed) Not applicable

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be listed, including Options (other than Share Options Schemes) Not applicable

(E). Other Movements in Issued Share Not applicable

Total increase / decrease (-) in Ordinary shares during the month (i.e. Total of A to E) _____

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations

Not Applicable

Submitted by: Gao Liang

Title: Executive Director

(Director, Secretary or other Duly Authorised Officer)

Notes

1. SEHK refers to Stock Exchange of Hong Kong.
2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, no further confirmation is required to be made in this return.
3. "Identical" means in this context:
 - . the securities are of the same nominal value with the same amount called up or paid up;
 - . they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - . they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
4. If there is insufficient space, please submit additional document.
5. In the context of repurchase of shares:
 - . "shares issuable to be listed on SEHK" should be construed as "shares repurchased listed on SEHK"; and
 - . "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares repurchased (if listed on SEHK)"; and
 - . "class of shares issuable" should be construed as "class of shares repurchased"; and
 - . "issue and allotment date" should be construed as "cancellation date"
6. In the context of redemption of shares:
 - . "shares issuable to be listed on SEHK" should be construed as "shares redeemed listed on SEHK"; and

- . “stock code of shares issuable (if listed on SEHK)” should be construed as “stock code of shares redeemed (if listed on SEHK)”; and
- . “class of shares issuable” should be construed as “class of shares redeemed”; and
- . “issue and allotment date” should be construed as “redemption date”