

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京控股環境集團有限公司
BEIJING ENTERPRISES ENVIRONMENT GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 154)

CHANGE OF COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The board of directors (the “**Board**”) of Beijing Enterprises Environment Group Limited (the “**Company**”) announces that due to the change in work arrangements, Mr. Ke Jian (“**Mr. Ke**”) has tendered his resignation as Chairman of the Board and Executive Director of the Company, and ceased to be Chairman of the Nomination Committee and Member of the Remuneration Committee of the Company with effect from 1 February 2024.

Mr. Ke and the Board have confirmed that he had no disagreement with the Board, and there is no other matter that needs to be brought to the attention of the shareholders of the Company in respect of his resignation.

The Board takes this opportunity to express their appreciation for Mr. Ke’s valuable contribution to the Company during his terms of office.

The Board further announces that: (i) Mr. Chen Xinguo (“**Mr. Chen**”), existing Executive Director and Chief Executive Officer of the Company, has been appointed as Chairman of the Board, Chairman of the Nomination Committee and Member of the Remuneration Committee of the Company; and (ii) Mr. Li Ai (“**Mr. Li**”) has been appointed as Executive Director and Vice President of the Company, with effect from 1 February 2024.

The biography of Mr. Chen is disclosed in the published 2022 annual report of the Company. Mr. Chen will continuously not receive any director’s remuneration from the Company in respect of his appointment.

Mr. Li, aged 44, is a PRC practising lawyer, obtained a bachelor's degree in law in the PRC in 2001 and a master's degree in law from the Faculty of Law of the University of Wollongong, Australia in 2008. Prior to joining the Company, Mr. Li worked in the State-owned Assets Supervision and Administration Commission of the Beijing Municipal People's Government from 2009 to 2017, and successively served as the Vice President and General Manager of the Western Region of Beijing Enterprises Water Group Limited (stock code: 371) from 2017 to 2023. Mr. Li

has extensive experience in the development of state-owned enterprises, corporate operations, risk management, etc.

Save as disclosed above, Mr. Li do not hold or, in the last three years, held any other directorships in listed public companies or major appointments. The Company has not entered into any director's service contract with Mr. Li but has entered into a letter of appointment with him. Mr. Li has not been appointed for a specific term, but is subject to retirement by rotation and shall offer himself for re-election in general meetings in accordance with the articles of association of the Company. Mr. Li is independent of any directors, senior management, substantial or controlling shareholders of the Company. Mr. Li do not has any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Li will not entitle to any director's fee from the Company and Mr. Li's emoluments in the position of Vice President of the Company will be determined from time to time by the Company with reference to his duties and responsibilities.

With effect from 1 February 2024, Mr. Chen assumes the positions of Chairman of the Board and Chief Executive Officer. This arrangement deviates from code provision C.2.1 as set out in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") which recommends that the roles of chairman and chief executive should be separate and should not be performed by the same individual. However, the Board considers that such arrangement can bring benefits to the Company's business development and management at present, and will not impair the balance of power and authority between the Board and the management of the Company.

Save as disclosed above, the Board is not aware of any other matter in relation to the above appointments that need to be brought to the attention of the shareholders of the Company and does not have any information which is required to be disclosed under Rules 13.51(2)(h)-(v) of the Listing Rules.

By order of the Board
Beijing Enterprises Environment Group Limited
Chen Xinguo
Chairman and Chief Executive Officer

Hong Kong, 1 February 2024

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Chen Xinguo, Ms. Sha Ning, Mr. Yu Jie, Mr. Li Ai and Mr. Ng Kong Fat, Brian, and five independent non-executive directors, namely Dr. Jin Lizuo, Dr. Huan Guocang, Dr. Wang Jianping, Prof. Nie Yongfeng and Mr. Cheung Ming.