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**中國水業集團有限公司\***  
**CHINA WATER INDUSTRY GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1129)**

**VOLUNTARY ANNOUNCEMENT**  
**LATEST BUSINESS UPDATE**  
**AWARDED A SERVICE CONTRACT RELATING TO THE**  
**PROVISION OF FOOD WASTE COLLECTION SERVICES IN**  
**KOWLOON WEST**

This announcement is made by China Water Industry Group Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that Hong Kong Glass Resources Limited (“**Glass Resources**”), an indirect wholly-owned subsidiary of the Company, has been awarded a 39-month service contract (the “**Food Waste Contract**”), by the Environmental Protection Department of the Government of the Hong Kong Special Administrative Region (the “**EPD**”) for a contract sum of approximately HK\$87 million. Under the Food Waste Contract, Glass Resources is obligated to deliver the following services: (i) collecting food waste at designated locations in Kowloon West; (ii) delivering the collected food waste to the approved food waste disposal facilities; (iii) organizing community-based promotion activities; and (iv) expanding the collection network to increase the rate of food waste recycling.

The Group is committed to promoting environmental protection and has been continuing to develop and expand its recycling business in Hong Kong. With Hong Kong’s recycling market expanding significantly, the Group will seize market opportunities by increasing its participation in and development of this green business. Following the implementation of solid waste charging on 1 August 2024, it is expected to open up new business prospects for Glass Resources in the recycling services sector, strengthening its position in Hong Kong’s recycling industry.

By order of the Board  
**China Water Industry Group Limited**  
**Mr. Zhu Yongjun**  
*Chairman and Executive Director*

Hong Kong, 1 February 2024

*As at the date of this announcement, the Board comprises Mr. Zhu Yongjun (Chairman), Ms. Chu Yin Yin Georgiana and Mr. Hu Siyun, all being executive Directors and Mr. Wong Siu Keung, Joe, Mr. Lam Cheung Shing, Richard and Ms. Qiu Na, all being independent non-executive Directors.*

\* *For identification purpose only*