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中國銀行股份有限公司
BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(the "Bank")

(Stock Code: 3988 and 4619 (Preference Shares))

ANNOUNCEMENT

Completion of Issuance of Tier-2 Capital Bonds

The Shareholders' Meeting of the Bank held on 30 June 2023 has considered and approved the proposal on the issuance of capital instruments of no more than RMB450 billion or equivalent in foreign currencies. Having obtained the approvals from relevant regulatory authorities, the Bank issued tier-2 capital bonds (the "**Bonds**") in an aggregate amount of RMB60 billion in the domestic interbank bond market on 30 January 2024. The issuance of the Bonds was completed on 1 February 2024.

The Bonds consist of two tranches. The first tranche of Bonds are fixed rate bonds with a term of 10 years, coupon rate of 2.78%, amount of RMB30 billion and a redemption right of the issuer at the end of the fifth year. The second tranche of Bonds are fixed rate bonds with a term of 15 years, coupon rate of 2.85%, amount of RMB30 billion and a redemption right of the issuer at the end of the tenth year.

The funds raised from the issuance of the Bonds will be used to replenish the Bank's tier-2 capital in accordance with the applicable laws and the approvals from the regulatory authorities.

**The Board of Directors of
Bank of China Limited**

Beijing, PRC
1 February 2024

As at the date of this announcement, the directors of the Bank are: Ge Haijiao, Liu Jin, Lin Jingzhen, Zhang Yong, Zhang Jiangang*, Huang Binghua*, Liu Hui*, Shi Yongyan*, Jiang Guohua#, Martin Cheung Kong Liao#, Chui Sai Peng Jose#, Jean-Louis Ekra#, E Weinan# and Giovanni Tria#.*

* *Non-executive Directors*

Independent Non-executive Directors