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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

ANNOUNCEMENT OF RESIGNATION OF CHAIRMAN OF THE BOARD

Mr. Chen Siqing tendered his resignation to the Board of Directors of Industrial and Commercial Bank of China Limited (the “**Bank**”) on 1 February 2024. Due to his age, Mr. Chen Siqing resigned from the positions as the Chairman of the Board of Directors, Executive Director, Chairman and member of the Strategy Committee of the Board of Directors of the Bank.

According to the Company Law of the People's Republic of China and other relevant laws and regulations as well as the Articles of Association of the Bank, Mr. Chen Siqing's resignation takes effect when it is delivered to the Board of Directors of the Bank. Mr. Chen Siqing has confirmed that he has no disagreement with the Board of Directors of the Bank and there are no matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Bank.

During his tenure as the Chairman of the Board of Directors of the Bank, Mr. Chen Siqing has performed his duties diligently and conscientiously, always strived for pioneering and innovation and was keen to make progress. He has persisted in the guidance of the Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, adhered to the political and people-oriented nature of financial work, vigorously promoted the “Three Tasks” of financial work, and promoted the Bank to effectively play its key role in serving the real economy and its ballast stone role in maintaining financial stability. Over the past five years, Mr. Chen Siqing has led the Bank in adhering to the “48-character” guideline, deepening the organic integration of the Party's leadership and corporate governance, improving the modern financial corporate system with Chinese characteristics, and putting effort forward to build a clean ICBC in the new era; focusing on its main responsibilities and main businesses, comprehensively improving the quality and efficiency of financial services for key areas and weak links such as manufacturing, sci-tech innovation, green industry, small and micro enterprises, private sector and rural revitalization,

and further solidifying the customer base; promoting the “soup-making” integration of technology, data and business, achieving fruitful results in the building of D-ICBC and tech-empowered ICBC, and continuously enhancing its capabilities in creating value; promoting the operation landscape that is more compatible with the new development paradigm, continuously deepening the participation in the international financial governance; formulating and implementing the development strategic plans for the “14th Five-Year Plan” period of the Bank, launching a plan for deepening comprehensive reform, fully implementing key strategies such as the No. 1 Personal Bank, achieving new results in being better and being stronger; implementing Five-pronged Risk Management Approach in the enterprise-wide risk management system, effectively handling risks in key areas and placing great efforts in strengthening team building to enhance the capability, improve the quality, promote the invigoration and optimize the structure of the talent team. Under the leadership of Mr. Chen Siqing, the Bank has unswervingly adhered to the financial development path with Chinese characteristics, unswervingly promoted the high-quality development and taken solid steps towards the building of a world-class and modern financial enterprise with Chinese characteristics.

The Board of Directors of the Bank would like to express its sincere respect and heartfelt gratitude to Mr. Chen Siqing for his excellent contributions to the Bank.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
1 February 2024

As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang and Mr. DONG Yang as non-executive directors, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Fred Zulu HU and Mr. Norman CHAN Tak Lam as independent non-executive directors.