Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



XPeng Inc. 小鵬汽車有限公司*

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 9868)

VOLUNTARY ANNOUNCEMENT

VEHICLE DELIVERY RESULTS FOR JANUARY 2024

The board of directors of XPeng Inc. (the "Company" or "XPENG") is pleased to announce its vehicle delivery results for January 2024.

- 8,250 vehicles delivered in January 2024, a 58% increase year-over-year
- 2,478 units of X9 delivered in the first month of customer deliveries

In January 2024, XPENG recorded monthly deliveries of 8,250 Smart EVs, representing a 58% increase year-over-year. In early January 2024, the Company launched its X9 Ultra Smart Large Seven-seater MPV, followed by immediate deliveries across more than 100 cities in China. In January 2024, 2,478 X9s were delivered and orders for X9 Max trim accounted for approximately 70% of total X9 orders. The X9 has showcased its outstanding product competitiveness and cutting-edge smart technology, catering for needs of families. The Company is currently ramping up its production capacity for the X9 and accelerating the delivery for customers.

XPENG's industry-leading advanced driver-assistance system ("ADAS") technologies offer a compelling value proposition to XPENG customers. XPENG's XNGP is now fully accessible to users across 243 cities nationwide, boasting the broadest coverage of ADAS functions tailored for urban driving scenarios. The monthly active user penetration rate of XNGP ADAS has exceeded 85%, ranking first in the industry in terms of active user scale, user experience and mileage penetration rate for urban ADAS.

The Company aims to extend its end-to-end XNGP coverage to major urban road networks, parking spaces, and private roads nationwide by 2024. Additionally, XPENG plans to initiate R&D on Highway NGP for global markets this year and on XNGP in 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board **XPeng Inc. Xiaopeng He** *Chairman*

Hong Kong, Thursday, February 1, 2024

This announcement contains forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: the Company's goals and strategies; the Company's expansion plans; the Company's future business development, financial condition and results of operations; the trends in, and size of, China's EV market; the Company's expectations regarding demand for, and market acceptance of, its products and services; the Company's expectations regarding its relationships with customers, contract manufacturers, suppliers, third-party service providers, strategic partners and other stakeholders; general economic and business conditions; and assumptions underlying or related to any of the foregoing. All information provided in this announcement is as of the date of this announcement, and the Company does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

As at the date of this announcement, the board of directors of the Company comprises Mr. Xiaopeng He as an executive director, Ms. Xiao Hu, Mr. Ji-Xun Foo and Mr. Fei Yang as non-executive directors, and Mr. Donghao Yang, Ms. Fang Qu and Mr. HongJiang Zhang as independent non-executive directors.

^{*} For identification purpose only