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**JS Global Lifestyle Company Limited**  
**JS 环球生活有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1691)**

**ANNOUNCEMENT**  
**PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by JS Global Lifestyle Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On January 31, 2024, the Company as a borrower, entered into a facility agreement (the “**Facility Agreement**”) with banks as arrangers and agents, for a loan facility of US\$100,000,000 (the “**Facility**”).

The final maturity date of the Facility shall initially be the date falling 364 days after the date of the Facility Agreement and shall, subject to the terms and conditions therein, be extended to the date falling 36 months after the date of the Facility Agreement. The proceeds from the Facility will be primarily used as general working capital of the Group.

As at the date of this announcement, Mr. Wang Xuning (“**Mr. Wang**”), an executive director and the Chairman of the board of directors of the Company (the “**Board**”), directly and indirectly holds or controls 1,981,452,871 shares in the Company, representing approximately 57.03% of the issued share capital of the Company, and is a controlling shareholder of the Company within the meaning of the Listing Rules.

Pursuant to the Facility Agreement, the total commitment under the Facility may be cancelled and all amounts outstanding under the Facility may become immediately due and payable, if, amongst other things, Mr. Wang does not or ceases directly or indirectly to control more than 50.1% of the voting rights at a general meeting of the Company or serve as the chairman of the Board.

The Company will make continuing disclosure in its subsequent annual and interim reports for so long as the above specific performance obligations continue to exist pursuant to the requirement under Rule 13.21 of the Listing Rules.

By Order of the Board  
**JS Global Lifestyle Company Limited**  
**Wang Xuning**  
*Chairman*

Hong Kong, February 1, 2024

*As at the date of this announcement, the Board comprises Mr. WANG Xuning, Ms. HAN Run and Ms. HUANG Shuling as executive Directors, Mr. Stassi Anastas ANASTASSOV as non-executive Director and Mr. Yuan DING, Mr. YANG Xianxiang and Mr. SUN Zhe as independent non-executive Directors.*