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KINGKEY FINANCIAL INTERNATIONAL (HOLDINGS) LIMITED 京基金融國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 01468)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS AND INSIDE INFORMATION

This announcement is made by Kingkey Financial International (Holdings) Limited (the "**Company**") pursuant to Rule 13.09 and 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), and the Inside Information Provisions (the "**Inside Information Provisions**") (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company has noted the drop in the price and the increase in trading volume of the shares of the Company (the "**Shares**") (the "**Fluctuations**") on 1 February 2024. Having made such enquiry with respect to the Company as may be reasonable in the circumstances, the Board confirms that, save as disclosed below, it is not aware of any reason for the Fluctuations or of any information which must be announced to avoid a false market in the Company's or of any inside information that needs to be disclosed under the Inside Information Provisions.

After due enquiry by the Board, the Company was notified by Mr. Chen Jiajun ("**Mr. Chen**"), our executive Director, that due to a margin call by the stockbroker of Kingkey Holdings (International) Limited ("**KHIL**"), being a controlling shareholder of the Company ultimately owned by Mr. Chen, and the failure of KHIL to cover the deficit in the margin account, 288,750,000 Shares (which were placed in a securities trading account with margin facilities) were sold on the market as a result of forced sale (the "**Forced Sale**") on 1 February 2024, representing approximately 3.78% of the total issued share capital of the Company.

Immediately before the completion of the Forced Sale, KHIL held approximately 44.09% of the total issued share capital of the Company. Immediately after completion of the Forced Sale and as at 1 February 2024, the percentage interest of KHIL in the Company has been reduced to approximately 40.30% of the total issued share capital of the Company.

The Board confirms that the Group's business operation remains normal.

Shareholders and potential investors are accordingly advised to exercise caution when dealing in the securities of the Company.

By Order of the Board **Kingkey Financial International (Holdings) Limited Mong Cheuk Wai** *Executive Director*

Hong Kong, 2 February 2024

As at the date of this announcement, the executive Directors are Mr. Chen Jiajun and Mr. Mong Cheuk Wai; and the independent non-executive Directors are Ms. Mak Yun Chu, Mr. Hung Wai Che, Mr. Leung Siu Kee and Mr. Chan Ting Fung.