



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 31 January 2024

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: Wai Chun Group Holdings Limited

Date Submitted: 02 February 2024

I. Movements in Authorised / Registered Share Capital

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on SEHK (Note 1)	Yes	
Stock code	01013	Description	Ordinary Shares			
	Number of authorised/registered shares	Par value		Authorised/registered share capital		
Balance at close of preceding month	1,112,500,000	HKD	0.8	HKD	890,000,000	
Increase / decrease (-)				HKD		
Balance at close of the month	1,112,500,000	HKD	0.8	HKD	890,000,000	

2. Class of shares	Preference shares	Type of shares	Not applicable	Listed on SEHK (Note 1)	No	
Stock code	N/A	Description	Convertible Preference Shares			
	Number of authorised/registered shares	Par value		Authorised/registered share capital		
Balance at close of preceding month	137,500,000	HKD	0.8	HKD	110,000,000	
Increase / decrease (-)				HKD		
Balance at close of the month	137,500,000	HKD	0.8	HKD	110,000,000	

Total authorised/registered share capital at the end of the month: HKD 1,000,000,000

II. Movements in Issued Shares

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on SEHK (Note 1)	Yes	
Stock code	01013	Description	Ordinary Shares			
Balance at close of preceding month		267,389,531				
Increase / decrease (-)						
Balance at close of the month		267,389,531				

III. Details of Movements in Issued Shares

(A). Share Options (under Share Option Schemes of the Issuer)

1. Class of shares issuable	Ordinary shares	Type of shares	Not applicable	Shares issuable to be listed on SEHK (Note 1)	Yes		
Stock code of shares issuable (if listed on SEHK) (Note 1)		01013					
Particulars of share option scheme	Number of share options outstanding at close of preceding month	Movement during the month		Number of share options outstanding at close of the month	No. of new shares of issuer issued during the month pursuant thereto (A)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	The total number of securities which may be issued upon exercise of all share options to be granted under the scheme at close of the month
1). Share Option Scheme	0			0			26,738,953
General Meeting approval date (if applicable)		25 September 2015					

Total A (Ordinary shares): _____

Total funds raised during the month from exercise of options: _____

(B). Warrants to Issue Shares of the Issuer which are to be Listed Not applicable

(C). Convertibles (i.e. Convertible into Issue Shares of the Issuer which are to be Listed)

1. Class of shares issuable	Ordinary shares	Type of shares	Not applicable	Shares issuable to be listed on SEHK (Note 1)	Yes		
Stock code of shares issuable (if listed on SEHK) (Note 1)		01013					
Description of the Convertibles	Currency	Amount at close of preceding month	Movement during the month		Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto (C)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1). Convertible Bonds for principle amount of HK\$152,000,000	HKD	152,000,000			152,000,000		395,833,333
Type of convertibles	Bond/Notes						

Stock code of the Convertibles (if listed on SEHK) (Note 1)							
Subscription/Conversion price		HKD	0.384				
General Meeting approval date (if applicable)		18 August 2020					
2).	Convertible Bonds for principle amount of HK\$23,480,000	HKD	23,480,000		23,480,000		61,145,833
Type of convertibles		Bond/Notes					
Stock code of the Convertibles (if listed on SEHK) (Note 1)							
Subscription/Conversion price		HKD	0.384				
General Meeting approval date (if applicable)		18 August 2020					
3).	Convertible Bonds for principle amount of HK\$42,700,000	HKD	42,700,000		42,700,000		111,197,916
Type of convertibles		Bond/Notes					
Stock code of the Convertibles (if listed on SEHK) (Note 1)							
Subscription/Conversion price		HKD	0.384				
General Meeting approval date (if applicable)		28 December 2021					

Total C (Ordinary shares): _____

Remarks:

<p>1. Convertible Bonds for principle amount of HK\$152,000,000 Following the Independent Shareholders' approval on 13 November 2023 and the Share Consolidation became effective on 15 November 2023, amendments have been made to the terms of the Existing First Convertible Bonds, including (i) the conversion price of the Existing Convertible Bonds be adjusted from HK\$0.048 per Existing Ordinary Shares to HK\$0.384 per Consolidated Ordinary Share; and (ii) the interest rate of the Existing First Convertible Bonds be reduced from 2% per annum to 1% per annum.</p> <p>The maturity date for the Existing First Convertible Bonds be extended from 31 August 2023 to 31 August 2025.</p>
<p>2. Convertible Bonds for principle amount of HK\$23,480,000 Following the Independent Shareholders' approval on 13 November 2023 and the Share Consolidation became effective on 15 November 2023, amendments have been made to the terms of the Existing Second Convertible Bonds, including (i) the conversion price of the Existing Convertible Bonds be adjusted from HK\$0.048 per Existing Ordinary Shares to HK\$0.384 per Consolidated Ordinary Share; and (ii) the interest rate of the Existing Second Convertible Bonds be reduced from 2% per annum to 1% per annum.</p>

The maturity date for the Existing Second Convertible Bonds be extended from 30 November 2023 to 31 August 2025.

3. Convertible Bonds for principle amount of HK\$42,700,000

Following the Independent Shareholders' approval on 13 November 2023 and the Share Consolidation became effective on 15 November 2023, amendments have been made to the terms of the Existing Third Convertible Bonds, including (i) the conversion price of the Existing Convertible Bonds be adjusted from HK\$0.048 per Existing Ordinary Shares to HK\$0.384 per Consolidated Ordinary Share.

The maturity date for the Existing Third Convertible Bonds is 18 January 2025.

For details, please refer to the Company's circular dated 20 October 2023 and the announcement dated 13 November 2023.

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be listed, including Options (other than Share Options Schemes) Not applicable

(E). Other Movements in Issued Share Not applicable

Total increase / decrease (-) in Ordinary shares during the month (i.e. Total of A to E) _____

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III and IV which has not been previously disclosed in a return published under Main Board Rule 13.25A / GEM Rule 17.27A, it has been duly authorised by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 3);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Submitted by: Lam Ka Chun

Title: Director

(Director, Secretary or other Duly Authorised Officer)

Notes

1. SEHK refers to Stock Exchange of Hong Kong.
2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, no further confirmation is required to be made in this return.

3. "Identical" means in this context:
 - . the securities are of the same nominal value with the same amount called up or paid up;
 - . they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - . they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
4. If there is insufficient space, please submit additional document.
5. In the context of repurchase of shares:
 - . "shares issuable to be listed on SEHK" should be construed as "shares repurchased listed on SEHK"; and
 - . "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares repurchased (if listed on SEHK)"; and
 - . "class of shares issuable" should be construed as "class of shares repurchased"; and
 - . "issue and allotment date" should be construed as "cancellation date"
6. In the context of redemption of shares:
 - . "shares issuable to be listed on SEHK" should be construed as "shares redeemed listed on SEHK"; and
 - . "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares redeemed (if listed on SEHK)"; and
 - . "class of shares issuable" should be construed as "class of shares redeemed"; and
 - . "issue and allotment date" should be construed as "redemption date"