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南戈壁資源有限公司\*

*(A company continued under the laws of British Columbia, Canada with limited liability)*

*(Hong Kong Stock Code: 1878)*

*(TSX Venture Exchange Stock Symbol: SGQ)*

## **CHANGE OF CHIEF FINANCIAL OFFICER**

SouthGobi Resources Ltd. (“**SouthGobi**” or the “**Company**”) announces that Ms. Chonglin Zhu (“**Ms. Zhu**”) has been appointed as the Chief Financial Officer of the Company, replacing Mr. Alan Ho (“**Mr. Ho**”) who has been assigned to a new management position in the Company. The changes become effect on February 2, 2024 Hong Kong time.

Ms. Zhu, aged 36, joined the Company in September 2022 as Senior Vice President of Finance and an Executive Director of the Company. Prior to joining the Company, Ms. Zhu was the Chief Financial Officer of Inner Mongolia Tianyu Innovation Investment Group Co., Ltd.\* (內蒙古天宇創新投資集團有限公司) (“**Tianyu Group**”) from March 2015 to September 2022. Tianyu Group is an investment company based in Inner Mongolia, China with a variety of businesses including coal mining and processing. Ms. Zhu was responsible for managing the financial operations and investments of Tianyu Group. She joined Tianyu Group in 2011 and served as a business manager in the finance department of Tianyu Group between 2012 and 2015.

Ms. Zhu obtained a bachelor of art degree in Japanese language and literature at Guangdong University of Foreign Studies in 2009 and a bachelor degree in accounting at Harbin University of Science and Technology in 2016. She is a member of the Canadian Institute of Corporate Directors.

The Company’s board of directors wishes to express its great gratitude to Mr. Alan Ho for his leadership, guidance and commitment to the Company in his capacity as the Chief Financial Officer between February 2021 and February 2024.

\* For identification purposes only

By order of the Board  
**SouthGobi Resources Ltd.**

**Mao Sun**  
*Lead Director*

Vancouver, February 2, 2024

Hong Kong, February 2, 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Ruibin Xu, Ms. Chonglin Zhu and Mr. Chen Shen; the independent non-executive directors of the Company are Mr. Yingbin Ian He, Mr. Mao Sun and Ms. Jin Lan Quan; and the non-executive directors of the Company are Mr. Zhu Gao and Mr. Zaixiang Wen.*