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## **CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED**

**中國恒大新能源汽車集團有限公司**

*(a company incorporated in Hong Kong with limited liability)*

**(Stock code: 708)**

### **MONTHLY UPDATE IN RELATION TO**

**(1) CONVERSION OF RELEVANT LOANS INTO NEW SHARES  
UNDER SPECIFIC MANDATE;**

**(2) CONNECTED TRANSACTIONS AND SPECIAL DEALS INVOLVING  
PROPOSED CONVERSION OF RELEVANT LOANS OWED TO CEG, MR. HUI  
AND XIN XIN INTO NEW SHARES;**

**(3) PROPOSED ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE AND  
APPLICATION OF WHITEWASH WAIVER; AND**

**(4) SPECIAL DEALS RELATING TO THE LOAN CONVERSION**

### **INTRODUCTION**

Reference is made to (a) the Loan Conversion Announcement and NWTN Share Subscription Announcement both dated 14 August 2023; (b) the Delay in Despatch Announcements dated 4 September 2023, 18 September 2023 and 16 October 2023; (c) the inside information announcement of the Company dated 8 October 2023 (the “**Inside Information Announcement**”); (d) the Monthly Update Announcements dated 16 November 2023 and 18 December 2023; (e) the update announcement of the Company dated 1 January 2024 (the “**Update Announcement**”); (f) the inside information announcements of the Company dated 8 and 29 January 2024 (the “**Further Inside Information Announcements**”); and (g) the inside information announcement of CEG relating to the winding-up and appointment of liquidators of CEG dated 29 January 2024 (the “**CEG Inside Information Announcement**”). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as those defined in the NWTN Share Subscription Announcement, the Delay in Despatch Announcements, the Inside Information Announcement, the Monthly Update Announcements and the Update Announcement.

## STATUS UPDATE

The Company would like to update the Shareholders and potential investors that subsequent to the Update Announcement, the Further Inside Information Announcements and the CEG Inside Information Announcement, the Company and the Subscriber have suspended negotiations on the amendments to the terms of the Proposed Transactions but they are still considering whether the Proposed Transactions will proceed, and have yet to form a definitive view. If the Company and the Subscriber decide to proceed with the Proposed Transactions, they will then consider and re-negotiate on the amendments to certain key terms of the Proposed Transactions.

Further announcement(s) will be made as and when required in compliance with the Takeovers Code and the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**China Evergrande New Energy Vehicle Group Limited**  
**SIU Shawn**  
*Chairman*

Hong Kong, 2 February 2024

*As at the date of this announcement, the executive Directors are Mr. SIU Shawn, Mr. LIU Yongzhuo and Mr. QIN Liyong; and the independent non-executive Directors are Mr. CHAU Shing Yim, David, Mr. GUO Jianwen and Mr. XIE Wu.*

*As at the date of this announcement, the directors of the Subscriber are Mr. Alan Nan WU, Mr. Aaron Huainan LIAO, Mr. Xiaoma (Sherman) LU, Mr. Michael S. CASHEL, Mr. Changqing (Benjamin) YE, Mr. Alain BATTY, Mr. Mark A. SCHULZ, Ms. Xinyue (Jasmine) GEFNER and Mr. Mohamed HESHAM.*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than the information in relation to the Subscriber and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed (other than those expressed by directors of the Subscriber) in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The directors of the Subscriber jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than the information in relation to CEG, the Group, the Loan Conversion Subscription Agreement and the transactions contemplated thereunder) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed (other than those expressed by the Directors) in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*