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(Incorporated in Hong Kong with limited liability)

(Stock Code: 00604)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Shenzhen Investment Limited (the “Company”) announces that on 5 February 2024, the Company as borrower accepted a facility letter (the “Facility Letter”) relating to a term loan facility of HK\$1,000,000,000 (or its equivalent in USD) (the “Facility”) offered by a bank as lender. The term of the Facility is 3 years.

Pursuant to the Facility Letter, it will be an event of default if (i) Shum Yip Holdings Company Limited (“Shum Yip”) ceases to own beneficially at least 35% of the issued share capital of the Company, ceases to be the single largest shareholder of the Company or ceases to have control over the Board; or (ii) Shum Yip ceases to remain directly or indirectly beneficially owned as to at least 51% by the Shenzhen Municipal People’s Government of the People’s Republic of China. If the above event of default occurs, the lender may by notice in writing declare the Facility to be terminated and the liabilities under the Facility Letter to be immediately due and payable.

As at the date of this announcement, Shum Yip beneficially holds approximately 62.33% (and when aggregated with the interests held through its wholly-owned subsidiary, approximately 63.19%) of the issued share capital of the Company and the Shenzhen Municipal People’s Government of the People’s Republic of China holds 100% interest in Shum Yip.

The Company will, in compliance with Rule 13.21 of the Listing Rules, include appropriate disclosure in its interim and annual reports for so long as circumstances giving rise to the disclosure obligation under Rule 13.18 of the Listing Rules continue to exist.

By order of the Board
SHENZHEN INVESTMENT LIMITED
LU Hua
Chairman

Hong Kong, 5 February 2024

As at the date of this announcement, the Board comprises 8 directors, of which Dr. LU Hua, Mr. WANG Yuwen, Ms. CAI Xun, Mr. XU Enli and Ms. SHI Xiaomei are the executive directors of the Company, and Mr. LI Wai Keung, Dr. WONG Yau Kar, David and Prof. GONG Peng are the independent non-executive directors of the Company.