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Kerry Logistics
Network Limited
嘉里物流聯網有限公司

(Incorporated in the British Virgin Islands and continued into Bermuda
as an exempted company with limited liability)

Stock Code 636

**DECLARATION OF SPECIAL INTERIM DIVIDEND
BY WAY OF DISTRIBUTION IN SPECIE OF
SHARES OF KERRY EXPRESS (THAILAND) PUBLIC COMPANY LIMITED**

**SATISFACTION OF CONDITION
AND
CLOSURE OF REGISTERS OF MEMBERS AND RECORD DATE**

Reference is made to the announcement of Kerry Logistics Network Limited (the “Company”) dated 29 December 2023 in relation to (among others) the conditional declaration of a special interim dividend (the “Announcement”). Unless otherwise defined, capitalised terms used in this announcement have the same meaning as given to them in the Announcement.

Satisfaction of the Condition

As disclosed in the Announcement, the Board has resolved to declare a special interim dividend, conditional upon the satisfaction of the Condition, to be effected by way of a distribution in specie of 907,200,000 KEX Shares indirectly held by the Company to Qualifying Shareholders whose names appear on the Registers of Members on the Record Date, in proportion to their then respective shareholdings in the Company.

The Board is pleased to announce that on 5 February 2024, the Company obtained a waiver from Thai SEC in respect of its tender offer obligations arising out of the Distribution, subject to the conditions that (i) the Company must procure the Offeror to perform a tender offer for all securities of KEX until completion, on conditions and at a price not less favourable than those that would have been extended by the Company had it proceeded with the tender offers, to provide an opportunity for KEX Shareholders to decide on the matter regarding their holding of KEX’s securities and (ii) the Company must procure KEX to publish an announcement informing investors of (i). The Company confirms that both (i) and (ii) had been satisfied as at the time of issue of this announcement.

Accordingly, the Condition has been satisfied and the Distribution has become unconditional.

Closure of Registers of Members and Record Date

For determining KLN Shareholders' entitlement to the Distribution, the Registers of Members will close on Thursday, 22 February 2024 and no transfer of KLN Shares will be registered on such day. In order to qualify for the Distribution, any document in respect of transfer of KLN Shares accompanied by relevant share certificate(s) must be lodged with the Registrar at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration before 4:30 p.m. on Wednesday, 21 February 2024.

The Record Date for determining KLN Shareholders' entitlement to the Distribution is Thursday, 22 February 2024.

Expected timetable of the Distribution and KEX Offer, closure of Registers of Members and Record Date

Set out below is the expected timetable of the Distribution and KEX Offer. All time and date references are to Hong Kong time and date:

2024

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|---|-------------------------------------|
| Latest time for publishing the KEX Offer Document | Thursday, 8 February |
| Latest time for launching the KEX Offer | Tuesday, 13 February |
| Last day for dealing in KLN Shares on a cum-entitlement basis | Monday, 19 February |
| Commencement of dealing in KLN Shares on an ex-entitlement basis | Tuesday, 20 February |
| Latest time for lodging transfer of KLN Shares | 4:30 p.m. on Wednesday, 21 February |
| Closure of Registers of Members | Thursday, 22 February |
| Record Date | Thursday, 22 February |
| Latest time for despatching the Circular, Election Form and Transfer Form | Tuesday, 27 February |
| Latest time for lodging the Election Form and (if applicable) other Option 1 Documents | 4:30 p.m. on Wednesday, 13 March |
| Tender for acceptance of the KEX Offer of KEX DIS Shares under Option 2 (Share Sale) | on or around Wednesday, 20 March |
| Last day for acceptance of the KEX Offer | Friday, 22 March |
| Last day for payment of consideration to accepting KEX Shareholders (including Kerry Thailand) under the KEX Offer | Tuesday, 26 March |
| Crediting of KEX DIS Shares to Account 600 under Option 1 (Shares) | on or around Tuesday, 26 March |
| Despatch of cheques to Qualifying Minority Shareholders who elect (or are deemed to have elected) Option 2 (Share Sale) and Non-qualifying Shareholders | on or around Friday, 12 April |

Note: All time and dates shown above are indicative only. If a tropical cyclone warning signal no. 8 (or above) is hoisted, or a "black" rainstorm warning is issued, or "extreme conditions" are announced on any of the dates above then such time and dates may be affected. If there is any change to the expected timetable, further announcement(s) will be made by the Company.

By Order of the Board
Kerry Logistics Network Limited
LEE Pui Nee
Company Secretary

Hong Kong, 5 February 2024

As at the date of this announcement, the Directors of the Company are:

Chairman, Non-executive Director:
Mr WANG Wei

Vice Chairman, Non-executive Director:
Mr KUOK Khoon Hua

Executive Directors:
Mr CHEUNG Ping Chuen Vicky and Mr CHENG Chi Wai

Non-executive Directors:
Mr HO Chit, Ms OOI Bee Ti and Ms CHEN Keren

Independent Non-executive Directors:
Dr CHEUNG Wai Man, Mr LAI Sau Cheong Simon, Mr TAN Chuen Yan Paul and Ms WONG Yu Pok Marina

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