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**東方電氣股份有限公司**  
**DONGFANG ELECTRIC CO., LTD.**

*(A joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 1072)

**POLL RESULTS OF THE 2024 FIRST  
EXTRAORDINARY GENERAL MEETING,  
THE 2024 FIRST A SHARES CLASS MEETING  
AND THE 2024 FIRST H SHARES CLASS MEETING  
HELD ON 5 FEBRUARY 2024;  
ELECTION OF DIRECTOR;  
ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
AND  
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

References are made to the circular (the “**Circular**”) and the notices (the “**Notices**”) of the 2024 First Extraordinary General Meeting (the “**EGM**”) and the H Shares Class Meeting dated 16 January 2024 and the supplemental circular (the “**Supplemental Circular**”) and supplemental notice (the “**Supplemental Notice**”) of the EGM dated 23 January 2024 of Dongfang Electric Corporation Limited (the “**Company**”). Unless otherwise defined herein, terms used in this announcement shall have the same meaning as defined in the Circular.

The Company held the EGM, the A Shares Class Meeting and the H Shares Class Meeting (collectively, the “**Meetings**”) immediately one after another on Monday, 5 February 2024 at 09:00 a.m. at the conference room of the Company, No. 18 Xixin Road, High-Tech District (Western District), Chengdu City, Sichuan Province, the People’s Republic of China (the “**PRC**”). Without any new resolution being proposed at the Meetings, all resolutions as set out in the Notices and the Supplemental Notice were duly passed by way of poll (onsite voting and online voting) without amendments by the attending shareholders and authorized proxies carrying voting rights.

As at the date of the Meetings, there were a total of 3,118,533,797 Shares of the Company in issue (including 2,778,533,797 A Shares and 340,000,000 H Shares). There were no Shares of the Company entitling the holder to attend and abstain from voting in favour of the resolutions at the Meetings. No Shareholders were required under the Listing Rules to abstain from voting on the resolutions at the Meetings. No Shareholders have stated their intention in the Circular to vote against any of the resolutions or to abstain from voting at each of the Meetings.

Mr. Yu Peigen, a Director, attended and acted as the chairman of the Meetings and presided thereat and Mr. Huang Feng, an independent non-executive Director, also attended the Meetings. Mr. Song Zhiyuan, Mr. Liu Zhiqian and Mr. Zhang Yanjun, directors, and Mr. Liu Dengqing and Mr. Ma Yongqiang (being independent non-executive Directors) did not attend the Meetings due to job-related reasons. Some of the supervisors, senior management of the Company, attesting lawyers and the scrutineer for the poll attended the Meetings.

Hong Kong Registrars Limited was appointed as the scrutineer for the poll at the Meetings, while the attesting lawyers, the Shareholder representatives and supervisor representatives of the Company were responsible for vote counting and supervision thereof. The lawyers from Beijing King & Wood Mallesons (Chengdu) (北京金杜(成都)律師事務所) attended and witnessed the Meetings and had given legal opinions which are set out as follows: the convening and holding procedures of the Meetings are in accordance with the provisions of the Company Law, the Securities Law and other relevant laws and administrative regulations in the PRC as well as the Rules Governing the Shareholders’ Meeting and the Articles of Association; the qualifications of the persons and convenor attending the general meeting of shareholders are lawful and valid; the voting procedures and voting results of this general meeting of shareholders are lawful and valid.

## POLL RESULTS OF THE EGM

A total of 21 Shareholders and authorized proxies holding an aggregate of 1,852,117,732 Shares attended the EGM (onsite voting and online voting), all of them accounting for approximately 59.390658% of the total number of Shares with voting rights. Among which, 1,764,114,646 Shares are held by holders of A Shares, representing approximately 56.568720% of the total number of Shares with voting rights while 88,003,086 Shares are held by the holders of H Shares, representing approximately 2.821938% of the total number of Shares with voting rights.

All resolutions proposed at the EGM were voted by poll. Resolutions No. 2.01 and 3.01 were voted by cumulative voting. The poll results are as follows:

Resolutions adopting non-cumulative voting					
Special resolution		Number of votes (Percentage of total number of votes)			Total votes
		For	Against	Abstain	
1	To consider and approve the resolution on the Repurchase and Cancellation of Certain Restricted Shares.	1,850,511,561 (99.913279%)	1,223,200 (0.066044%)	382,971 (0.020677%)	1,852,117,732
As more than two thirds of the votes were cast in favour of the special resolution No. 1, resolution No. 1 was duly passed as a special resolution.					

<b>Resolutions adopting cumulative voting</b>						
<b>Ordinary resolution</b>		<b>Number of votes in favour</b>	<b>Number of votes in favour as a percentage of valid voting rights present at the meeting (%)</b>	<b>Elected or not</b>		
2.00	Resolution on election of Director					
	2.01	To elect Sun Guojun as a member of the tenth session of the Board of the Company	1,847,189,462	99.733912%	Yes	
3.00	Resolution on election of Independent Non-executive Director					
	3.01	To elect Zeng Daorong as an independent non-executive Director of the tenth session of the Board of the Company	1,851,367,298	99.959482%	Yes	
As more than 50% of the votes were cast in favour of the ordinary resolutions No. 2.01 and 3.01, resolutions No. 2.01 and 3.01 were duly passed as ordinary resolutions.						

## **POLL RESULTS OF A SHARES CLASS MEETING**

A total of 20 holders of A Shares and authorized proxies holding an aggregate of 1,764,114,646 A Shares attended the A Shares Class Meeting (onsite voting and online voting), all of them accounting for approximately 63.490847% of the total number of A Shares with voting rights.

All resolutions proposed at the A Shares Class Meeting were voted by poll. The poll results are as follows:

<b>Special resolution</b>		<b>Number of votes (Percentage of total number of votes)</b>			<b>Total votes</b>
		<b>For</b>	<b>Against</b>	<b>Abstain</b>	
1.	To consider and approve the resolution on the Repurchase and Cancellation of Certain Restricted Shares.	1,764,109,246 (99.999694%)	5,400 (0.000306%)	0 (0%)	1,764,114,646

## POLL RESULTS OF H SHARES CLASS MEETING

A total of one holder of H Shares and authorized proxy holding an aggregate of 89,192,086 H Shares attended the H Shares Class Meeting (onsite voting), all of them accounting for approximately 26.232966% of the total number of H Shares with voting rights.

All resolutions proposed at the H Shares Class Meeting were voted by poll. The poll results are as follows:

Special resolution		Number of votes (Percentage of total number of votes)			Total votes
		For	Against	Abstain	
1.	To consider and approve the resolution on the Repurchase and Cancellation of Certain Restricted Shares.	87,591,315 (98.205254%)	1,217,800 (1.365368%)	382,971 (0.429378%)	89,192,086

For details of the above resolutions, please refer to the Circular and the Supplemental Circular.

## ELECTION OF DIRECTOR

At the EGM, the ordinary resolution on electing Mr. Sun Guojun as Director of the tenth session of the Board was duly passed, and his term commences from 5 February 2024 until the expiry of the term of the tenth session of the Board of the Company. Mr. Sun will not receive any remuneration from the Company.

For the biographical details of Mr. Sun Guojun, please refer to the Circular. As at the date of this announcement, there has been no change to these biographies. As of the date of this announcement, save as disclosed in the Circular, Mr. Sun Guojun has confirmed that he (i) does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; (ii) does not hold any other position with the Company or other members of the Group; (iii) did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) is not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there are no other matters relating to his appointment that need to be brought to the attention of the Shareholders or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

## **ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

At the EGM, the ordinary resolution on electing Mr. Zeng Daorong as independent non-executive Director of the tenth session of the Board was duly passed, and his term commences from 5 February 2024 until the expiry of the term of the tenth session of the Board of the Company. The remuneration of Mr. Zeng is proposed to comprise of two parts, i.e., basic annual remuneration and allowance, among which, the basic annual remuneration is RMB70,000. For those serving as the chairpersons of the special committees, RMB10,000 is added to such standard basis, which will be calculated and paid on the actual working time in a year. The allowance is of RMB3,000 for each attendance of the meeting of the Board or the special committee, all on a pretax basis.

For the biographical details of Mr. Zeng Daorong, please refer to the Supplemental Circular. As at the date of this announcement, there has been no change to these biographies. As of the date of this announcement, save as disclosed in the Supplemental Circular, Mr. Zeng Daorong has confirmed that he (i) does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing Rules) of the Company; (ii) does not hold any other position with the Company or other members of the Group; (iii) did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) is not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there are no other matters relating to his appointment that need to be brought to the attention of the Shareholders or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. Zeng has confirmed (i) his independence as regards each of the factors referred to in Rules 3.13(1) to 3.13(8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (having the meaning ascribed to it under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement of the Company dated 13 December 2023 in relation to the resignation of Mr. Ma Yongqiang as an independent non-executive Director.

The Board is pleased to announce that Mr. Ma Yongqiang has ceased to be an independent non-executive Director, the chairman of the audit and review committee of the Board, a member of the remuneration and assessment committee of the Board, a member of the risk and compliance management committee of the Board and a member of the nomination committee of the Board with effect from 5 February 2024.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that Mr. Sun Guojun has been appointed as the member of strategic development committee; Mr. Zeng Daorong has been appointed as the chairman of the audit and review committee, the member of the risk compliance management committee, the remuneration and assessment committee and the nomination committee of the Board, respectively, with effect from 5 February 2024.

By Order of the Board  
**Dongfang Electric Corporation Limited**  
**Feng Yong**  
*Joint Company Secretary*

Chengdu, Sichuan, the PRC  
5 February 2024

As at the date of this announcement, the Directors of the Company are as follows:

*Directors:* *Yu Peigen, Song Zhiyuan, Liu Zhiquan, Zhang Yanjun and Sun Guojun*

*Independent Non-executive Directors: Liu Dengqing, Huang Feng and Zeng Daorong*