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北京北辰實業股份有限公司
BEIJING NORTH STAR COMPANY LIMITED

(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 588)

APPOINTMENT OF GENERAL MANAGER
AND
PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

Reference is made to the announcement of Beijing North Star Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 7 December 2023 in relation to resignation of executive director and general manager of the Company. On 6 February 2024, the Company held the 94th meeting of the ninth session of the board of directors. The board of directors (the “**Board**”) of the Company is pleased to announce that, having been recommended by the nomination committee of the Company and endorsed by the independent opinions of the independent non-executive directors of the Company, the Board resolved to nominate Ms. LIANG Jie (“**Ms. LIANG**”) as a candidate for executive director of the ninth session of the Board for a term of office coinciding with that of the ninth session of the Board, and approved the appointment of Ms. LIANG as the general manager of the Company. The term of office of Ms. LIANG as the general manager has become effective from 6 February 2024, while the appointment of Ms. LIANG as an executive director of the Company is subject to approval by the shareholders at the general meeting of the Company.

The biographical details of Ms. LIANG are as follows:

Ms. LIANG Jie, aged 54, successively graduated from China University of Political Science and Law and Tsinghua University with a bachelor's degree in law and a postgraduate degree in business administration. Ms. LIANG served as the director-general of the Investment Promotion Agency under the Beijing Municipal Administrative Commission of Zhongguancun Science Park (Haidian Park) (Haidian Investment Promotion Agency), the executive deputy director of the Administrative Commission of Zhongguancun Science Park (Haidian Park), the deputy secretary of the Working Committee of Zhongguancun Science Park (Haidian Park), the director of the Haidian District Science & Technology Commission, and the deputy director, secretary of Party group and director of the Haidian District Commission of Development and Reform. From September 2016 to January 2024, Ms. LIANG successively served as deputy general manager of Shougang Corp, and deputy general manager, general legal counsel and chief compliance officer of Shougang Group Co., Ltd.. Ms. LIANG currently serves as a director of Beijing North Star Industrial Group Limited Liabilities Company, the controlling shareholder of the Company. Ms. LIANG possesses extensive experience in corporate operation and management, legal and compliance as well as risk prevention and control.

Ms. LIANG has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Save as disclosed above, Ms. LIANG confirmed that (i) she did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong and/or overseas during the three years preceding the date of this announcement, nor did she hold any other major appointments or professional qualifications; (ii) she does not hold any other position in the Company or other members of the Group; and (iii) she does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholder of the Company. The Company will enter into a service contract with Ms. LIANG. Her ordinary remuneration as a director is subject to the confirmation by the shareholders at the annual general meeting of the Company.

Save as disclosed above, there is no matter in relation to the resolution in respect of nomination of Ms. LIANG as the candidate for executive director which needs to be brought to the attention of the shareholders, and there is no other information which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Company will convene an extraordinary general meeting to seek approval for the appointment of Ms. LIANG as an executive director of the Company from the shareholders. A circular and notice of the extraordinary general meeting containing, among other things, details of the above proposed appointment of executive director will be dispatched to the shareholders as soon as practicable.

By order of the Board
Beijing North Star Company Limited
LI Wei-Dong
Chairman

Beijing, the PRC
6 February 2024

As at the date of this announcement, the Board comprises six directors, of which Mr. LI Wei-Dong, Mr. YANG Hua-Sen and Ms. ZHANG Wen-Lei are executive directors and Dr. CHOW Wing-Kin, Anthony, Mr. GAN Pei-Zhong and Mr. CHEN De-Qiu are independent non-executive directors.