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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 295)

SUMMARY OF ELECTRICITY GENERATION VOLUME OF SOLAR POWER PLANTS IN JANUARY 2024

This announcement is made by Kong Sun Holdings Limited (the "Company", collectively with its subsidiaries, the "Group") to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the "Directors") of the Company (the "Board") announces that, according to the Company's preliminary operating statistics currently available, the solar power plants owned by the Group have generated electricity in an aggregate volume of approximately 24,043 megawatt-hour ("MWh") in January 2024 as compared with the aggregate volume of electricity generated from the corresponding power plants for the corresponding period last year in the amount of approximately 26,425 MWh. The total installed capacity of the Group was 290 megawatts as at 31 January 2024.

Set forth below further breakdown of the electricity generated by the solar power plants owned by the Group (by geographical locations).

			Approximate
			Aggregate Volume
		Approximate	of Electricity
		Aggregate Volume	Generated from the
	Number of Solar	of Electricity	Corresponding
	Power Plants as	Generated	Power Plants
Province	at 31 January 2024	in January 2024	in January 2023
		(MWh)	(MWh)
Shaanxi	3	8,380	9,487
Inner Mongolia	1	1,240	1,039
Shanxi	1	2,238	1,683
Anhui	5	10,245	11,787
Hubei	1	1,940	2,429
Total	11	24,043	26,425

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the solar power plants beneficially owned by the Group for the period ended 31 January 2024 based on data currently available to the management and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the period ended 31 January 2024 or for the year ended 31 December 2023. Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Kong Sun Holdings Limited

Mr. Jiang Hengwen

Chairman and non-executive Director

Hong Kong, 7 February 2024

As of the date of this announcement, the Board comprises one executive Director, Mr. Xian He, one non-executive Director, Mr. Jiang Hengwen, and three independent non-executive Directors, Ms. Tang Yinghong, Ms. Wu Wennan and Mr. Xu Xiang.