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Sinomax Group Limited

盛諾集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1418)

POSITIVE PROFIT ALERT

This announcement is made by Sinomax Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (“**FY2023**”) and other information currently available to the Board, the Group is expected to record a profit after taxation for FY2023 of not less than HK\$80 million as compared to a loss after taxation for the year ended 31 December 2022 of approximately HK\$37.2 million. This was primarily attributable to the increase in sales as well as savings derived from various cost cutting measures adopted by the Group including:

- (1) improvement on production efficiency;
- (2) more stringent control on cost of labour; and
- (3) reduction of cost of raw materials.

The Company is in the process of finalising the Group's audited consolidated financial results for FY2023. This announcement is made based on a preliminary review of the unaudited consolidated management accounts of the Group for FY2023 and other financial information currently available, which are subject to finalisation and possible adjustments upon review or audit by the Company's audit committee or auditors. Further details of the Group's financial results for FY2023 will be disclosed in the annual results announcement of the Company, which is expected to be published by the end of March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sinomax Group Limited
Lam Chi Fan
Chairman

Hong Kong, 7 February 2024

As at the date of this announcement, the executive directors of the Company are Mr. Lam Chi Fan (Chairman of the Board), Mr. Cheung Tung (President), Mr. Chen Feng, Mr. Lam Kam Cheung (Chief Financial Officer and Company Secretary) and Ms. Lam Fei Man; and the independent non-executive directors of the Company are Mr. Wong Chi Keung, Mr. Zhang Hwo Jie and Dr. Cheung Wah Keung.