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**Red Star Macalline Group Corporation Ltd.**  
**紅星美凱龍家居集團股份有限公司**

*(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1528)**

**(Listed Debt Securities Code: 5454)**

**INSIDE INFORMATION**

**UPDATE TO THE PROPOSED ACQUISITION**

This announcement is made by Red Star Macalline Group Corporation Ltd. (紅星美凱龍家居集團股份有限公司) (the “**Company**”) pursuant to Rule 13.09 and 13.10B of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

Reference is made to the announcement of the Company dated January 13, 2023, January 17, 2023, January 26, 2023, February 24, 2023, March 7, 2023, April 12, 2023, April 27, 2023, May 22, 2023, June 1, 2023, June 16, 2023, June 18, 2023, June 23, 2023 and December 20, 2023 (the “**Announcements**”). Unless otherwise defined, capitalized terms not defined herein shall have the same meanings ascribed to them in the Announcements.

The Board was informed that, on February 6, 2024, Xiamen C&D, Lianfa Group, RSM Holding, Mr. Che and Shanghai Toukai Enterprise Management Co., Ltd.\* (上海投凱企業管理有限公司) (“**Shanghai Toukai**”) entered into the fifth supplemental agreement to the Formal Agreement (the “**Fifth Supplemental Agreement**”). Shanghai Toukai is a subsidiary of RSM Holding.

Pursuant to the Fifth Supplemental Agreement, it was agreed that for the remaining RMB200,000,000 of the second instalment of the Consideration payable under the Proposed Acquisition, (i) Xiamen C&D shall pay RMB125,812,400 into a designated account of Shanghai Toukai as agreed between the parties, as RSM Holding has assigned its right to receive such consideration amount to Shanghai Toukai; and (ii) payment of the remaining RMB74,187,600 shall be subject to the resolution of the outstanding post-completion matters under the Proposed Acquisition within twelve months of the date of the Fifth Supplemental Agreement, failure of which, Xiamen C&D would not be required to make payment of the remaining Consideration.

Other than the terms set out above, all other terms of the Framework Agreement and Formal Agreement have remained the same.

Further updates in relation to the post-completion matters of the Proposed Acquisition will be provided in a timely manner in accordance with the relevant rules and regulations.

By Order of the Board  
**Red Star Macalline Group Corporation Ltd.**  
**QIU Zhe**  
*Secretary of the Board and Joint Company Secretary*

Shanghai, the PRC  
February 7, 2024

*As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, SHI Yaofeng, LI Jianhong and YANG Yingwu; the non-executive Directors are ZHENG Yongda, WANG Wenhui, ZOU Shaorong, SONG Guangbin and XU Di; and the independent non-executive Directors are XUE Wei, HUANG Jianzhong, CHEN Shanang, WONG Chi Wai and CAI Qinghui.*

\* *For identification purposes only*