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HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(3) CHANGES IN COMPOSITION OF BOARD COMMITTEES**

1. RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Huisheng International Holdings Limited (the “**Company**”) hereby announces that Mr. Wong Yuk Lun Alan (“**Mr. Wong**”) has tendered his resignation as an independent non-executive Director, the chairman of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”), the nomination committee (the “**Nomination Committee**”) and the investment and treasury committee (the “**Investment and Treasury Committee**”) of the Company with effect from 6 February 2024 as he intended to devote more time to his other business engagements.

Mr. Wong has confirmed that besides the Company owed his director’s remuneration of HK\$130,000, he has no disagreement with the Board and there is no matter in relation to his resignation from the position that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to thank Mr. Wong for his contributions to the Company during his tenure of office as an independent non-executive Director.

2. APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Effective as of 6 February 2024, the Board appointed Mr. Chan Kwun Nam (“**Mr. Chan**”) as an independent non-executive Director to fill the vacancy arising from the resignation of Mr. Wong.

Set out below is the biography of Mr. Chan and other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mr. Chan

Mr. Chan, aged 44, obtained a Bachelor of Business Administration in Accounting from The Hong Kong University of Science and Technology in November 2001. Mr. Chan is a member of Hong Kong Institute of Certified Public Accountants since January 2008.

He has over 20 years of experience in audit assurance sector and is currently working as consultant to public / private companies. Mr. Chan joined BDO Limited between 2006 and 2021 and held management positions in assurance department handling various engagements including IPOs, acquisitions and various special engagements. In 2021, Mr. Chan joined GTI Holdings Limited (previous stock code: 3344) working as chief financial officer until September 2023, the issued shares of which had been formerly listed on the Stock Exchange. He is currently working as a consultant to potential IPO companies and listed company providing financial advisory and company secretarial services.

We believe that Mr. Chan's extensive experience in the audit assurance sector qualifies him to serve on the Board.

Pursuant to the letter of appointment with the Company, Mr. Chan's appointment is for a term of three (3) years commencing from 6 February 2024, which may be continued subject to terms and conditions to be agreed by the parties. During the tenure, the appointment may be terminated by either party serving the other not less than one-month notice in writing. He is entitled to a director fee of HK\$60,000 per annum after each completed year of service to be determined by the Remuneration Committee. The fee was determined by the Board and the Remuneration Committee with reference to the prevailing market conditions, qualifications, duties and responsibilities of Mr. Chan. Mr. Chan will hold office until the next annual general meeting of the Company and will retire at that general meeting, and being eligible, may offer himself for re-election pursuant to the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Chan does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company as defined in the Listing Rules.

As at the date of this announcement, Mr. Chan did not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. Chan's appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Chan on his appointment.

3. CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

The Board announces that Mr. Chan, currently an independent non-executive Director, will be appointed to serve as the chairman of each of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Investment and Treasury Committee with effect from 6 February 2024.

By order of the Board
Huisheng International Holdings Limited
Qin Yuanling
Executive Director

Hong Kong, 7 February 2024

As at the date of this announcement, the Board comprises four Directors, of which Ms. Qin Yuanling is executive Director; and Dr. Wang Guiping, Mr. Huang Ruilin and Mr. Chan Kwun Nam are independent non-executive Directors.