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**New Sparkle Roll International Group Limited**  
**新耀萊國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 970)**

**INSIDE INFORMATION**  
**UPDATE ON BORROWER'S DEFAULT OF**  
**LOAN AGREEMENT**

This announcement is made by New Sparkle Roll International Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 22 March 2021, 29 April 2022, 8 December 2022 and 20 February 2023 in relation to, inter alia, the default of repayment of the 2<sup>nd</sup> Loan by Mr. Eddie Tsui (the “**2<sup>nd</sup> Borrower**”) (the “**Announcements**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Lender has commenced legal proceedings against the 2<sup>nd</sup> Borrower for recovery of the 2<sup>nd</sup> Loan and other loss and damages. The Lender has on 6<sup>th</sup> December 2022 obtained a sealed judgment against the 2<sup>nd</sup> Borrower for the claims of the 2<sup>nd</sup> Loan and interest accrued thereon (the “**Judgment**”).

Based on the Judgment, the Lender has presented a bankruptcy petition against the 2<sup>nd</sup> Borrower in the High Court of Hong Kong and on 6 February 2024, the Court has made a bankruptcy order against the 2<sup>nd</sup> Borrower. The Company is advised that a trustee-in-bankruptcy will be appointed over the properties and assets of the 2<sup>nd</sup> Borrower and will be responsible to collect and distribute any recovered properties and assets (if any) to all the creditors of the 2<sup>nd</sup> Borrower who have proved their debts.

The Company will make further announcement(s) as and when appropriate in compliance with the Listing Rules and inform the Shareholders and potential investors of any material development of this event.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**New Sparkle Roll International Group Limited**  
**Zheng Hao Jiang**  
*Chairman*

Hong Kong, 7 February 2024

*As at the date of this announcement, the Company has four executive Directors and five independent non-executive Directors. The executive Directors are Mr. Zheng Hao Jiang, Mr. Zhao Xiaodong, Mr. Zhu Lei and Ms. Cheng Bin. The independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong, Mr. Gao Yu, Ms. Liu Wenjing and Mr. Li Min.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*